

## **SIBPLC involves its best efforts to CSR activities.**

Standard Islami Bank PLC (SIBPLC) has been working for the sake of this country, its people and humanity since its very inception on 3<sup>rd</sup> June 1999.

The Bank tries to stand by the people when they face different natural calamities over the country. Till now, the Bank extended its assistance for different purposes like helping flood affected areas, cold ridden poor people, treatment for hard disease affected patients, improvement of environmental issues through curbing deteriorating elements, scholarship for nurturing & developing of talented students. The Bank also contributes in meaningful ways for real development of humanity, helping distressed people in their earning, improvement of environment and social development in different indices of our dearest motherland Bangladesh in future.

We know corporate social responsibility (CSR) is a business model that helps a company be socially accountable to itself, its stakeholders and the public. Considering that the Bank is consolidating and implementing its strategies to satisfy its stakeholders firstly being socially accountable. Keeping Bank's own financial position at a healthy and transparent place, it can keep contribution for underprivileged, non-privileged, distressed, helpless, marginal, hardcore poor and socially backward sections of the population.

CSR is both short and long term time bound strategy to achieve a balance of economic, environmental and social imperatives (Triple Bottom Line Approach). CSR is not only philanthropic but also address the key sustainable development challenges through action oriented programs and community investments to a considerable extent. CSR to reduce all forms of poverty, inequality, social exclusion, improve the quality food, healthcare availability and living standards of vulnerable groups of the society for the sustainable and equitable development of the country.

Bangladesh has already paved the way ahead of SDGs localization and implementation. The responsibilities of ministries and agencies against each goal and target of the 2030 agenda have been mapped out. Bangladesh is also one of the signatories which outlined what post-2020 climate actions they intended to take as part of Intended Nationally Determined Contributions (INDC) under Paris Agreement. However, the SBPLC will play its role in achieving the state set Sustainable Development Goals (SDGs).

In 2008, Bangladesh Bank initiated the mainstreaming of CSR activities in the financial sector. These initiatives have inspired the bank directly and indirectly to promote various activities. Scopes of CSR activities:

1. Education: Banks and FIs should spend minimum 30% of their total CSR expenditure for education sector.
2. Health: Banks and FIs should spend minimum 30% of their total CSR expenditure for health Sector.
3. Environment and Climate Change Mitigation & Adaptation: Banks and FIs should spend minimum 20% for Environment and Climate change mitigation & adaptation sector of their total CSR expenditure.
4. Other Sectors: Banks and FIs should spend maximum 20% of their total CSR expenditure for other Sectors as under:
  - a. Disaster Management
  - b. Infrastructure Development
  - c. Sports and Culture
  - d. Other Sectors (if any).

In brief, we mention year-wise CSR activities of SIBPLC below in the table: (BDT. in Crore)

| Description of Sectors                                          | Year          |              |             |             |             | Total         |
|-----------------------------------------------------------------|---------------|--------------|-------------|-------------|-------------|---------------|
|                                                                 | 2004-2021     | 2022         | 2023        | 2024        | 2025        |               |
| <b>1 Education</b>                                              | <b>7.19</b>   | <b>0.61</b>  | <b>0.56</b> | <b>0.03</b> | <b>0.05</b> | <b>8.44</b>   |
| <b>2 Health</b>                                                 | <b>12.35</b>  | <b>0.18</b>  | <b>0.25</b> | <b>0.20</b> | <b>0.08</b> | <b>13.06</b>  |
| <b>3 Environment &amp; Climate change Mitigation Adaptation</b> | <b>0.15</b>   | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.15</b>   |
| <b>4 Others Sectors</b>                                         | <b>89.99</b>  | <b>13.25</b> | <b>9.10</b> | <b>1.83</b> | <b>0.73</b> | <b>114.90</b> |
| 4.1 Income generating activities                                | 0.00          | 0.00         | 0.00        | 0.00        | 0.00        | 0.00          |
| 4.2 Disaster Management                                         | 61.11         | 12.50        | 2.44        | 0.72        | 0.73        | 77.50         |
| 4.3 Infrastructure Development                                  | 0.02          | 0.00         | 0.00        | 0.08        | 0.00        | 0.10          |
| 4.4 Sports and Cultural                                         | 17.92         | 0.00         | 2.26        | 0.03        | 0.00        | 20.21         |
| 4.5 Others                                                      | 10.94         | 0.75         | 4.40        | 1.00        | 0.00        | 17.09         |
| <b>Total</b>                                                    | <b>109.68</b> | <b>14.04</b> | <b>9.91</b> | <b>2.06</b> | <b>0.86</b> | <b>136.55</b> |