



Standard Bank Limited

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SBL / HO / BMOD / 2020 / 039

Islami Banking Instruction Circular
No. SBL/IBW/HO/2020/145
Date: 02.12.2020

All Divisional/Departmental Heads of Head Office
Head of Regional Offices &
Managers of all Branches & Windows of
Standard Bank Ltd.

Sub: Revised weightage of Mudaraba Deposits of Standard Bank Ltd. with effect from 1st January, 2021.

Dear Sir,

This is to inform of all concerned that the Board of Directors of the Bank in their 333rd meeting held on 29.10.2020 vide memo no. 18544 and the Shariah Supervisory Committee of the Bank in their 25th meeting held on 25.10.2020 has been approved revised weightage of Mudaraba Deposits of Standard Bank Ltd. with effect from 1st January, 2021.

The revised weightage of all Mudaraba Deposit Products as follows:

SI no	Name of the Mudaraba Deposit Products	Category	Existing Weightage	Proposed Weightage with effect from 01.01.2021
01	MUDARABA SAVINGS A/C (MSA)		0.55	0.45
02	MUDARABA SPECIAL NOTICE DEPOSIT (MSND)		0.50	0.44
03	MSND- Daily Balance bellow TK.1.00 crore		-	0.43
04	MSND- Daily Balance TK.1.00 crore and above but bellow TK.25.00 crore		-	0.46
05	MSND- Daily Balance TK.25.00 crore and above but bellow TK.50.00 crore		-	0.48
06	MSND- Daily Balance TK.50.00 crore and above		-	0.50
07	MUDARABA BONDHON SAVINGS ACCOUNT (MBSA)		0.65	0.60
08	MUDARABA SAVINGS PREMIUM ACCOUNT (MSPA)		0.60	0.55
09	MUDARABA SAVINGS PREMIUM PLUS ACCOUNT (MSPPA)		0.65	0.60
10	MUDARABA SUPER SAVERS SAVINGS ACCOUNT (MSSSA)		0.70	0.65
11	MUDARABA WOMEN SAVINGS ACCOUNT (MWSA)		0.70	0.65
12	MUDARABA CLASSIC SAVINGS ACCOUNT (MCSA)		0.68	0.63

