



Standard Bank Ltd.

Islami Banking Wing, Head Office

SBL/HO/BMOD/2020/006

Ref: Islami Banking Instruction Circular: SBL/HO/IBW/2020/06

Date: January 19, 2020

Head Office:
Islam Chamber (11th Floor)
125/A, Motijheel C/A
Dhaka-1000
E-mail: ibw@standardbankbd.com
Web : www.standardbankbd.com

All Branch & Window Managers

All Regional Head

Standard Bank Limited

Sub: Revision of provisional Profit Rate of Mudaraba Deposit Schemes of Islami Banking of the bank with effect from January 20, 2020.

Dear Sir/Madam,

This is to inform all concern that the Management of the Bank has revised the provisional Profit Rate of Mudaraba Deposit Schemes of Islami Banking of the bank **with effect from January 20, 2020**. The revised provisional Profit Rate of Mudaraba Deposit Schemes of Islami Banking are as follows:

1. Mudaraba Monthly Savings Scheme (MMSS)

Product Name: Mudaraba Monthly Savings Scheme Projonmo Account

Existing Provisional Profit Rate: 9.00% per annum

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 7.75% per annum

Maturity Amount Chart (approximate amount):

Figure in Taka

Monthly Deposit	3 years	5 years	10 years
	Matured Amount	Matured Amount	Matured Amount
500.00	20,300.00	36,700.00	90,000.00
1,000.00	40,600.00	73,300.00	180,000.00
2,000.00	81,300.00	146,800.00	359,500.00
5,000.00	203,200.00	367,200.00	908,500.00
10,000.00	406,600.00	734,600.00	1,819,500.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged



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2. Mudaraba Monthly Savings Scheme Projonmo (MMSSP)

Product Name: Mudaraba Monthly Savings Scheme Projonmo Account

Existing Provisional Profit Rate: 9.50% per annum

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 8.00% per annum

Maturity Amount Chart (approximate amount):

Figure in Taka

Monthly Deposit	3 years	5 years	7 years	10 years
	Matured Amount	Matured Amount	Matured Amount	Matured Amount
500.00	20,400.00	36,900.00	56,400.00	92,000.00
1,000.00	40,800.00	73,900.00	112,900.00	184,000.00
2,000.00	81,600.00	147,900.00	225,800.00	368,500.00
2,500.00	102,000.00	184,900.00	282,200.00	460,500.00
5,000.00	204,000.00	369,900.00	564,500.00	921,000.00
10,000.00	408,000.00	739,800.00	1,129,000.00	1,842,500.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged

3. Mudaraba Monthly Savings Scheme Ghoroni (MMSSG)

Product Name: Mudaraba Monthly Savings Scheme Ghoroni Account

Existing Provisional Profit Rate: 9.50% per annum

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 8.00% per annum

Maturity Amount Chart (approximate amount):

Figure in Taka

Monthly Deposit	4 years	6 years
	Matured Amount	Matured Amount
500.00	28,300.00	46,300.00
1,000.00	56,700.00	92,600.00
2,000.00	1,13,400.00	1,85,300.00
2,500.00	1,41,800.00	2,31,600.00
5,000.00	2,83,600.00	4,63,300.00
10,000.00	5,67,300.00	9,26,700.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged



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4. Mudaraba Monthly Savings Scheme Bondhon (MMSSB)

Product Name: Mudaraba Monthly Savings Scheme Bondhon (MMSSB)

Existing Provisional Profit Rate: 9.50% per annum

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 8.00% per annum

Amount Payable at maturity Chart (Approximate amount):

Figure in Taka

Monthly Deposit	3 years Matured Amount	5 years Matured Amount
200.00	8,100.00	14,700.00
300.00	12,200.00	22,100.00
500.00	20,400.00	36,900.00
700.00	28,500.00	51,700.00
1,000.00	40,800.00	73,900.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged

5. Mudaraba Hajj Savings Scheme (MHSS)

Product Name: Mudaraba Hajj Savings Scheme (MHSS)

Existing Provisional Profit Rate: 9.00% per annum for all

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 8.00% per annum

Amount Payable at maturity Chart (Approximate amount):

Figure in Taka

Monthly Installment	Period	Approximate figure at maturity
22000.00	18 months	420000.00
11000.00	3 years	440000.00
7000.00	5 years	500000.00
4000.00	10 years	710000.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged



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6. Mudaraba Regular Income Program (MRIP)

Product Name: Mudaraba Regular Income Program (MRIP)

Existing Provisional Profit Rate: 9.00% per annum for all

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 7.75% per annum

Amount Payable at maturity Chart (Approximate amount):

Figure in Taka

Deposit Amount	Period	Monthly approximate profit payable amount
50000.00	3 years	320.00
100000.00		645.00
200000.00		1290.00
300000.00		1930.00
400000.00		2580.00

Maximum limit for individuals is TK.25.00 lac

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged.

7. Mudaraba Monththly Income SHRODDHA (MMIS)

Product Name: Mudaraba Monthly Income SHRODDHA Account

Existing Provisional Profit Rate: 9.50%, 9.75% & 9.90% for 1 (one), 3 (three) & 5 (five) years respectively.

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 7.50%, 7.75% & 8.00% for 1 (one), 3 (three) & 5 (five) years respectively.

Deposit Amount & Monthly Profit Payable (monthly profit to be calculated as per provisional profit rate): Approximate monthly profit amount:

Figure in Taka

	For 1 (one) Year	For 3 (three) Years	For 5 (five) Years
Deposit Amount	Monthly Profit Payable	Monthly Profit Payable	Monthly Profit Payable
100,000.00	625.00	645.00	665.00
200,000.00	1250.00	1290.00	1330.00
300,000.00	1875.00	1930.00	2000.00
400,000.00	2500.00	2580.00	2665.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged.



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8. Mudaraba Monthly Income PROTTASHA (MMIP)

Product Name: Mudaraba Monthly Income PROTTASHA Account

Existing Provisional Profit Rate: 9.50%, 9.75% & 9.80% for 1 (one), 3 (three) & 5 (five) years respectively.

Discontinue Date of Existing Provisional Profit Rate: 20.01.2020

Revised Provisional Profit Rate: 7.50%, 7.75% & 7.90% for 1 (one), 3 (three) & 5 (five) years respectively.

Deposit Amount & Monthly Profit Payable (monthly profit to be calculated as per provisional profit rate): Approximate monthly profit amount:

Figure in Taka

	For 1 (one) Year	For 3 (three) Years	For 5 (five) Years
Deposit Amount	Monthly Profit Payable	Monthly Profit Payable	Monthly Profit Payable
100,000.00	625.00	645.00	650.00
200,000.00	1250.00	1290.00	1315.00
300,000.00	1875.00	1930.00	1975.00
400,000.00	2500.00	2580.00	2630.00

Note: All other terms & conditions of above mentioned scheme deposit product will remain unchanged.

All concerned are requested to attach the photocopy of the new rate of the above scheme product with customer's signature and maintain with the respective Account opening Form and ensure meticulous compliance of the contents of the circular.

Md. Farhad Hussain
VP & Head of IBW

Md. Motaleb Hossain
Deputy Managing Director