

Standard Bank Limited

Consolidated Balance Sheet

As at 30 September 2016

(Un-audited)

Particulars	Amount in Taka	
	30.09.2016	31.12.2015
PROPERTY & ASSETS		
CASH	8,562,752,296	7,212,468,361
Cash in Hand (including foreign currencies)	1,079,237,124	830,241,390
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	7,483,515,172	6,382,226,971
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	1,235,083,631	2,278,351,500
In Bangladesh	598,684,865	1,912,602,964
Outside Bangladesh	636,398,766	365,748,536
MONEY AT CALL AND ON SHORT NOTICE	40,000,000	1,070,000,000
INVESTMENTS	18,069,320,492	19,108,633,357
Government	15,201,561,901	14,541,005,217
Others	2,867,758,591	4,567,628,140
LOANS AND ADVANCES / INVESTMENTS	96,420,154,310	91,486,624,607
Loans, Cash Credits, Over Draft etc./ Investments	93,688,219,963	89,971,058,258
Bills Purchased and Discounted	2,731,934,347	1,515,566,349
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,589,689,638	3,472,858,709
OTHER ASSETS	9,082,193,269	7,694,867,113
NON-BANKING ASSETS	-	-
TOTAL ASSETS	136,999,193,636	132,323,803,648
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	4,774,225,942	1,115,837,033
DEPOSITS AND OTHER ACCOUNTS	105,572,351,085	106,931,731,986
Current / Al-Wadeeah Deposits & Other Deposits	13,925,138,611	13,304,170,190
Bills Payable	1,810,032,610	1,244,563,604
Savings Bank / Mudaraba Savings Deposits	7,476,586,172	6,084,761,875
Short Term Deposits / Mudaraba Short Term Deposits	3,480,721,369	3,109,669,981
Fixed Deposits / Mudaraba Term Deposits	69,916,704,430	74,648,028,186
Deposits Under Schemes / Mudaraba Deposit Schemes	8,963,167,893	8,540,538,150
OTHER LIABILITIES	14,576,691,377	12,801,997,039
TOTAL LIABILITIES	124,923,268,404	120,849,566,058
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	7,541,019,020	6,557,407,850
Statutory Reserve	4,045,145,466	3,753,432,725
General Reserve	-	-
Revaluation Reserve on Investment	55,615,090	16,389,640
Surplus in Profit and Loss Account/ Retained earnings	434,007,935	1,146,871,194
TOTAL SHAREHOLDERS' EQUITY	12,075,787,511	11,474,101,409
Minority Interest	137,722	136,181
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	136,999,193,636	132,323,803,648
Net Asset Value (NAV) per share	16.01	15.22

Standard Bank Limited
Consolidated Balance Sheet
As at 30 September 2016

(Un-audited)

Particulars	Amount in Taka	
	30.09.2016	31.12.2015

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements
Letters of Guarantee
Irrevocable Letters of Credit
Bills for Collection
Other Contingent Liabilities

12,583,188,124	11,643,865,982
7,766,981,566	6,585,987,015
10,214,477,863	8,481,854,996
4,615,395,248	2,484,387,483
-	-
35,180,042,801	29,196,095,476

TOTAL:

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

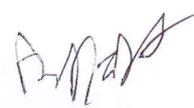
TOTAL OFF - BALANCE SHEET ITEMS

35,180,042,801	29,196,095,476
-----------------------	-----------------------


Head of FAD


CFO & Acting Company Secretary


Managing Director

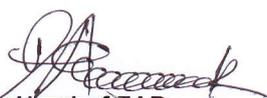

Director


Chairman

Standard Bank Limited
Consolidated Profit and Loss Account
for the 3rd quarter ended 30 September 2016

(Un-audited)

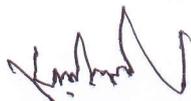
Particulars	Amount in Taka			
	January 2016 to September 2016	January 2015 to September 2015	July 2016 to September 2016	July 2015 to September 2015
Interest Income / Profit on Investment	7,732,308,215	7,901,266,473	2,523,793,856	2,601,013,270
Interest / Profit paid on Deposits & Borrowings etc.	5,222,087,807	5,958,269,115	1,678,015,274	1,943,973,617
Net Interest / Profit on Investments	2,510,220,408	1,942,997,359	845,778,582	657,039,653
Investment Income	1,001,110,480	1,176,168,212	250,353,970	393,563,485
Commission, Exchange Earnings & Brokerage	663,814,639	669,492,499	198,868,190	212,581,315
Other Operating Income	195,816,954	170,539,827	62,161,952	57,401,175
	1,860,742,072	2,016,200,537	511,384,112	663,545,975
TOTAL OPERATING INCOME (A)	4,370,962,480	3,959,197,896	1,357,162,694	1,320,585,628
Salary & Allowances	1,101,808,589	1,087,372,290	366,214,166	368,684,913
Rent, Taxes, Insurance, Electricity etc.	341,243,903	278,912,432	112,329,342	94,326,023
Legal Expenses	10,380,485	5,364,676	4,241,516	2,082,769
Postage, Stamp, Telecommunication etc.	23,457,880	21,750,843	6,896,578	6,780,610
Stationery, Printing, Advertisement etc.	36,292,057	42,140,014	14,774,022	15,597,725
Managing Director's salary & fees	5,665,000	5,665,000	1,955,000	2,155,000
Directors' Fee & Other benefits	2,980,370	4,215,372	680,840	1,443,120
Audit Fees	1,042,827	303,667	95,602	181,172
Charges on loan losses	-	199,748	-	-
Depreciation and Repair of Bank's Assets	149,080,530	131,649,171	50,485,021	45,857,781
Other Expenses	218,478,822	169,493,624	72,176,351	65,965,636
TOTAL OPERATING EXPENSES (B)	1,890,430,465	1,747,066,836	629,848,439	603,074,749
Profit / (Loss) Before Provision (C) = (A - B)	2,480,532,014	2,212,131,060	727,314,255	717,510,879
Provision for Loans/ investments				
Specific Provision	753,923,104	728,921,301	161,667,552	(4,624,246)
General Provision	28,184,609	37,444,725	(18,298,663)	(11,864,133)
Provision for Off-Balance Sheet items	59,839,473	28,914,750	(6,283,430)	18,345,649
Provision for diminution in value of investments	48,611,628	45,705,096	7,733,873	176,521
Provision for impairment of client margin loan	75,957,014	-	34,756,952	-
Other Provision	-	-	-	-
Total Provision (D)	966,515,828	840,985,872	179,576,284	2,033,791
Total Profit / (Loss) before Taxes (E)=(C - D)	1,514,016,186	1,371,145,188	547,737,971	715,477,088
Provision for Taxation	953,759,706	819,661,025	285,364,537	376,307,224
Current Tax	953,759,706	819,661,025	285,364,537	376,307,224
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	560,256,480	551,484,163	262,373,434	339,169,864
Retained earnings brought forward from previous year	165,464,196	22,415,129	165,464,196	22,415,129
Net Profit available for distribution	725,720,676	573,899,292	427,837,630	361,584,993
Appropriations :				
Statutory Reserve	291,712,742	233,224,173	111,199,164	127,886,979
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	434,007,935	340,675,119	316,638,467	233,698,014
Consolidatd Earning per Share (EPS):	0.74	0.73	0.35	0.45
Bank Earning per Share (EPS):	0.73	0.54	0.54	0.37


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Consolidated Cash Flow Statement
for the 3rd quarter ended 30 September 2016

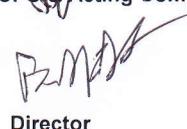
(Un-audited)

Particulars	Amount in Taka	
	January 2016 to September 2016	January 2015 to September 2015
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	8,694,491,481	8,966,756,034
Interest payments in Cash	(4,754,452,628)	(6,066,317,598)
Dividend receipts	24,526,662	41,822,389
Fee and commission receipts in Cash	424,030,848	446,378,060
Recoveries on loans previously written off	(5,377,000)	-
Cash Payments to employees	(1,107,473,589)	(1,093,154,290)
Cash Payments to suppliers	(36,292,057)	(42,140,015)
Income taxes paid	(802,190,544)	(663,937,355)
Receipts from other operating activities	103,405,042	165,047,770
Payments for other operating activities	(754,272,452)	(508,642,241)
Cash generated from operating activities before changes in operating assets and liabilities	1,786,395,763	1,245,812,755
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	1,699,869,548	(109,703,061)
Loans and advances to other banks	-	-
Loans and advances to customers	(4,933,529,703)	(5,479,624,729)
Other assets	(481,128,684)	(616,480,183)
Deposits from other banks	(7,310,000,000)	(2,790,000,000)
Deposits from customers	5,482,983,920	3,100,139,017
Other liabilities account of customers	-	-
Trading liabilities	3,658,388,909	1,025,008,350
Other liabilities	(55,766,926)	177,912,749
	(1,939,182,935)	(4,692,747,857)
Net cash flows from operating activities (A)	(152,787,172)	(3,446,935,102)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(195,951,690)	(124,617,862)
Sale of property, plant & equipment	7,302,371	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(188,649,319)	(124,617,862)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	-	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(341,436,492)	(3,571,552,963)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	239,783,791	228,606,497
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	25,085,435,438	26,722,356,955
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	24,983,782,737	23,379,410,488
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies)	1,079,237,124	1,071,712,900
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	7,483,515,172	6,332,173,893
Balance with other Banks and financial institutions	1,235,083,631	2,257,449,592
Money at Call and Short Notice	40,000,000	460,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	15,142,693,911	13,255,975,403
Prize Bonds	3,252,900	2,098,700
	24,983,782,738	23,379,410,488
Net Operating Cash Flows (NOCF) per Share	(0.20)	(4.57)


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Consolidated Statement of Changes in Shareholders' Equity
for the 3rd quarter ended 30 September 2016

(Un-audited)

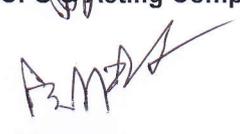
(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2016	6,557,407,850	3,753,432,725	136,181	16,389,640	1,146,277,108	11,473,643,503
Prior years adjustment					594,086	
Changes in accounting policy	-	-		-	-	-
Restated Balance	6,557,407,850	3,753,432,725	136,181	16,389,640	1,146,871,194	11,474,237,589
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				(16,389,640)		(16,389,640)
Surplus/Deficit on revaluation of investment	-	-		55,615,090	-	55,615,090
Currency translation difference	-	-		-	2,205,713	2,205,713
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	560,256,480	560,256,480
Dividends (Cash /Bonus shares)	983,611,170	-		-	(983,611,170)	-
Minority Interest			1,541		(1,541)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	291,712,742		-	(291,712,742)	-
Balance as on 30.09.2016	7,541,019,020	4,045,145,466	137,722	55,615,090	434,007,935	12,075,925,233
Balance as on 30.09.2015	6,557,407,850	3,513,108,229	134,954	86,077,791	341,740,398	10,498,469,222


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Balance Sheet
As at 30 September 2016

(Un-audited)

Particulars	Amount in Taka	
	30.09.2016	31.12.2015
PROPERTY & ASSETS		
CASH	8,539,505,171	7,196,644,159
Cash in Hand (including foreign currencies)	1,055,989,999	814,417,188
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	7,483,515,172	6,382,226,971
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	961,524,523	1,900,582,811
In Bangladesh	406,713,789	1,612,111,555
Outside Bangladesh	554,810,734	288,471,256
MONEY AT CALL AND ON SHORT NOTICE	40,000,000	1,070,000,000
INVESTMENTS	18,438,197,664	19,586,334,740
Government	15,201,561,901	14,541,005,217
Others	3,236,635,763	5,045,329,523
LOANS AND ADVANCES / INVESTMENTS	95,824,103,087	90,844,221,432
Loans, Cash Credits, Over Draft etc./ Investments	93,092,168,740	89,328,655,083
Bills Purchased and Discounted	2,731,934,347	1,515,566,349
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,564,384,737	3,444,023,570
OTHER ASSETS	8,455,811,349	7,163,467,419
NON-BANKING ASSETS	-	-
TOTAL ASSETS	135,823,526,531	131,205,274,132
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	4,741,316,881	1,115,837,033
DEPOSITS AND OTHER ACCOUNTS	105,550,579,707	106,904,584,346
Current / Al-Wadeeah Deposits & Other Deposits	13,903,367,233	13,277,022,550
Bills Payable	1,810,032,610	1,244,563,604
Savings Bank / Mudaraba Savings Deposits	7,476,586,172	6,084,761,875
Short Term Deposits / Mudaraba Short Term Deposits	3,480,721,369	3,109,669,981
Fixed Deposits / Mudaraba Term Deposits	69,916,704,430	74,648,028,186
Deposits Under Schemes / Mudaraba Deposit Schemes	8,963,167,893	8,540,538,150
OTHER LIABILITIES	13,468,610,716	11,847,003,793
TOTAL LIABILITIES	123,760,507,304	119,867,425,173
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	7,541,019,020	6,557,407,850
Statutory Reserve	4,045,145,466	3,753,432,725
General Reserve	-	-
Revaluation Reserve on Investment	55,615,090	16,389,640
Surplus in Profit and Loss Account/ Retained earnings	421,239,651	1,010,618,744
TOTAL SHAREHOLDERS' EQUITY	12,063,019,227	11,337,848,959
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	135,823,526,531	131,205,274,132
Net Asset Value (NAV) per share	16.00	15.03

Standard Bank Limited

Balance Sheet

As at 30 September 2016

(Un-audited)

Particulars	Amount in Taka	
	30.09.2016	31.12.2015

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	12,583,188,124	11,643,865,982
Letters of Guarantee	7,766,981,566	6,585,987,015
Irrevocable Letters of Credit	10,214,477,863	8,481,854,996
Bills for Collection	4,615,395,248	2,484,387,483
Other Contingent Liabilities	-	-
TOTAL:	35,180,042,801	29,196,095,476

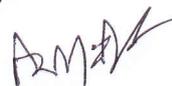
OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	35,180,042,801	29,196,095,476


Head of FAD


Managing Director


CFO & Acting Company Secretary


Director


Chairman

Standard Bank Limited
Profit and Loss Account
for the 3rd quarter ended 30 September 2016

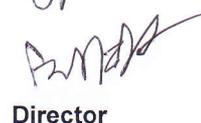
(Un-audited)

Particulars	Amount in Taka			
	January 2016 to September 2016	January 2015 to September 2015	July 2016 to September 2016	July 2015 to September 2015
Interest Income / Profit on Investment	7,647,392,623	7,798,554,678	2,504,368,412	2,583,065,183
Interest / Profit paid on Deposits & Borrowings etc.	5,218,971,767	5,957,906,615	1,677,252,334	1,943,611,117
Net Interest / Net Profit on Investments	2,428,420,856	1,840,648,064	827,116,077	639,454,066
Investment Income	913,111,842	1,051,149,957	228,519,398	344,210,133
Commission, Exchange Earnings & Brokerage	550,858,609	541,740,358	172,123,651	167,464,888
Other Operating Income	193,791,417	167,549,866	61,361,799	56,420,215
	1,657,761,868	1,760,440,181	462,004,848	568,095,237
TOTAL OPERATING INCOME (A)	4,086,182,724	3,601,088,245	1,289,120,925	1,207,549,302
Salary & Allowances	1,057,870,378	1,041,951,337	351,293,228	352,627,437
Rent, Taxes, Insurance, Electricity etc.	317,050,791	260,150,714	104,069,086	88,296,080
Legal Expenses	7,063,302	1,771,492	3,554,701	719,980
Postage, Stamp, Telecommunication etc.	22,127,335	20,294,843	6,455,232	6,371,662
Stationery, Printing, Advertisement etc.	33,145,530	39,375,057	13,534,676	14,599,096
Managing Director's salary & fees	5,665,000	5,665,000	1,955,000	2,155,000
Directors' Fee & Other benefits	1,421,514	3,440,637	74,092	1,132,265
Audit Fees	241,500	-	30,000	-
Charges on loan losses	-	199,748	-	-
Depreciation and Repair of Bank's Assets	144,005,348	126,347,044	48,878,715	44,072,250
Other Expenses	197,081,134	140,490,734	66,194,916	56,283,365
TOTAL OPERATING EXPENSES (B)	1,785,671,832	1,639,686,606	596,039,648	566,257,136
Profit / (Loss) Before Provision (C) = (A - B)	2,300,510,892	1,961,401,639	693,081,277	641,292,166
Provision for Loans / Investments				
Specific Provision	753,923,104	728,921,301	161,667,552	(4,624,246)
General Provision	28,184,609	37,444,725	(18,298,663)	(11,864,133)
Provision for Off-Balance Sheet items	59,839,473	28,914,750	(6,283,430)	18,345,649
Provision for diminution in value of investments	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	841,947,186	795,280,776	137,085,459	1,857,270
Total Profit / (Loss) before Taxes (E)=(C - D)	1,458,563,706	1,166,120,863	555,995,818	639,434,896
Provision for Taxation	909,612,638	759,212,477	276,072,699	357,414,801
Current Tax	909,612,638	759,212,477	276,072,699	357,414,801
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	548,951,068	406,908,386	279,923,119	282,020,096
Retained earnings brought forward	164,001,324	63,154,065	164,001,324	63,154,065
Net Profit available for distribution	712,952,392	470,062,451	443,924,443	345,174,161
Appropriations :				
Statutory Reserve	291,712,741	233,224,173	111,199,164	127,886,979
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	421,239,651	236,838,278	332,725,279	217,287,181
Earning Per Share (EPS):	0.73	0.54	0.37	0.37


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Cash Flow Statement
for the 3rd quarter ended 30 September 2016

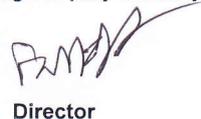
(Un-audited)

Particulars	Amount in Taka	
	January 2016 to September 2016	January 2015 to September 2015
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	8,521,577,252	8,739,025,984
Interest payments in Cash	(4,751,336,588)	(6,065,955,098)
Dividend receipts	24,526,662	41,822,389
Fee and commission receipts in Cash	311,074,818	318,625,918
Recoveries on loans previously written off	(5,377,000)	-
Cash Payments to employees	(1,063,535,378)	(1,047,616,337)
Cash Payments to suppliers	(33,145,530)	(39,375,057)
Income taxes paid	(720,506,073)	(596,320,791)
Receipts from other operating activities	101,379,505	162,057,809
Payments for other operating activities	(695,812,213)	(449,764,668)
Cash generated from operating activities before changes in operating assets and liabilities	1,688,845,455	1,062,500,149
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	1,808,693,759	178,398,768
Loans and advances to other banks	-	-
Loans and advances to customers	(4,979,881,655)	(5,357,136,719)
Other assets	(386,146,457)	(538,260,298)
Deposits from other banks	(7,310,000,000)	(2,790,000,000)
Deposits from customers	5,488,360,182	3,105,576,321
Other liabilities account of customers	-	-
Trading liabilities	3,625,479,848	929,609,715
Other liabilities	(4,392,680)	145,683,916
	(1,757,887,004)	(4,326,128,297)
Net cash flow from operating activities (A)	(69,041,549)	(3,263,628,148)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(182,910,655)	(124,617,862)
Sale of property, plant & equipment	7,302,371	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(175,608,284)	(124,617,862)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net Cash flow from financing activities (C)	-	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(244,649,833)	(3,388,246,009)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	239,783,791	228,606,497
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	24,691,842,547	26,060,347,792
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	24,686,976,505	22,900,708,279
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	1,055,989,999	1,030,183,676
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	7,483,515,172	6,332,173,893
Balance with other Banks and financial institutions Note-4	961,524,523	1,820,276,607
Money at Call and Short Notice	40,000,000	460,000,000
Govt. Security/Reverse repo (Less: Revaluation Reserve on Investment)	15,142,693,911	13,255,975,403
Prize Bonds	3,252,900	2,098,700
	24,686,976,505	22,900,708,279
Net Operating Cash Flows (NOCF) per Share	(0.09)	(4.33)


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director

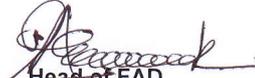

Chairman

Standard Bank Limited
Statement of Changes in Shareholders' Equity
for the 3rd quarter ended 30 September 2016

(Un-audited)

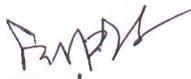
(Amount in Taka)

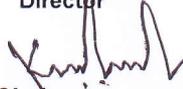
Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2016	6,557,407,850	3,753,432,725	-	16,389,640	1,010,618,744	11,337,848,959
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	6,557,407,850	3,753,432,725	-	16,389,640	1,010,618,744	11,337,848,959
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(16,389,640)	-	(16,389,640)
Surplus/Deficit on revaluation of investment	-	-	-	55,615,090	-	55,615,090
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	548,951,068	548,951,068
Dividends from SBL Capital Management Ltd	-	-	-	-	104,996,150	104,996,150
Dividends from SBL Securities Ltd	-	-	-	-	31,997,600	31,997,600
Dividends (Cash /Bonus shares)	983,611,170	-	-	-	(983,611,170)	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	291,712,741	-	-	(291,712,741)	-
Balance as on 30.09.2016	7,541,019,020	4,045,145,466	-	55,615,090	421,239,651	12,063,019,227
Balance as on 30.09.2015	6,557,407,850	3,513,108,229	-	86,077,791	236,838,278	10,393,432,149


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Notes to the Financial Statements
for the 3rd quarter ended 30 September 2016 (Un-audited)

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 105 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

a) Conventional Banking:

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches & SME Centers.

b) Islamic Banking:

The Bank operates Islamic banking in two branches designated for this purpose in complying with the rules of Islamic shariah. A separate balance sheet, income statement as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

c) Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1st February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(d) Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited become member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker / stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th June 2015 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of BAS/BFRS, the requirement of Bangladesh Bank have been applied"

- 2.1 Basis of Consolidation :**
The consolidated financial statements include the financial statements of standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account . These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.
The consolidated financial statements have been prepared in accordance with Bangladesh Accounting standard 27: consolidated and separate financial statements. The consolidated financial statements have been prepared to a common reporting period ending in 30 September 2016.
- 2.2 Statement of Cash flows**
Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.
- 2.3 Reporting Period**
These financial statements cover one calendar year from January 01 to September 30, 2016.
- 2.4 Statement of Changes in Equity**
Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009
- 2.05 Provisions for Loans and Advance**
Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.
- 2.06 Provisions for Investment**
Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.
- 2.07 Provisions for off balance sheet exposures**
Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. As per BRPD Circular no.14, dated 23 September 2012, the Bank maintained provision @ 1% against off-balance sheet exposures.
- 2.08 Provision for Taxation**
The company is a publicly traded company as per the Income Tax Ordinance 1984. Provision for Current Income Tax has been made at the existing rate of 40% as prescribed in Finance Act 2015 of the accounting profit made by the Bank after considering some of the Taxable add backs of income and disallowances of expenditures.
- 2.09 Earning Per Share**
The company calculates Earning per share (EPS) in accordance with Bangladesh Accounting Standards (BAS)-33 "Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.