

Standard Bank Limited

setting a new standard in banking

3rd Quarter Un-Audited Financial Statements

September 30, 2014

Particulars -	Amount in Taka 30.09.2014 31.12.2013		
PROPERTY & ASSETS			
CASH	7.523.971.601	6,562,095,294	
Cash in Hand (including foreign currencies)	1,070,538,174	863,127,350	
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	6,453,433,427	5,698,967,944	
BALANCE WITH OTHER BANKS AND FINANCIAL	0,433,433,427	5,090,907,944	
INSTITUTIONS	3,355,639,181	2,366,022,855	
In Bangladesh Outside Bangladesh	1,836,687,959 1,518,951,222	1,753,658,231 612,364,624	
MONEY AT CALL AND ON SHORT NOTICE	670,000,000	1,010,000,000	
INVESTMENTS	20,505,295,345	19,167,753,372	
Government Others	17,526,602,549 2,978,692,796	16,428,864,216 2,738,889,156	
LOANS AND ADVANCES / INVESTMENTS Loans, Cash Credits, Over Draft etc./ Investments	81,348,999,809 80,071,978,758	74,180,749,551 72,937,867,870	
Bills Purchased and Discounted	1,277,021,051	1,242,881,681	
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	776,267,844	663,219,939	
OTHER ASSETS NON-BANKING ASSETS	6,820,941,919	5,241,497,929	
TOTAL ASSETS	121,001,115,698	109,191,338,940	
=	121,001,110,000	100,101,000,040	
LIABILITIES & CAPITAL			
LIABILITIES Borrowings from other banks, financial Institutions and agents	7,175,844,000	3,957,830,382	
DEPOSITS AND OTHER ACCOUNTS	94,313,789,971	87,962,425,018	
Current / Al-Wadeeah Deposits & Other Deposits	10,939,041,889	8,885,853,950	
Bills Payable Savings Bank / Mudaraba Savings Deposits	912,508,852 4,517,662,581	843,062,680 3,748,263,695	
Short Term Deposits / Mudaraba Short Term Deposits	2,911,948,093	2,740,007,509	
Fixed Deposits / Mudaraba Term Deposits Deposits Under Schemes / Mudaraba Deposit Schemes	66,656,766,059 8,375,862,497	62,564,863,217 9,180,373,967	
OTHER LIABILITES	10,179,205,964	7,981,833,024	
TOTAL LIABILITIES	111,668,839,935	99,902,088,424	
CAPITAL / SHAREHOLDERS' EQUITY Paid-up Capital	5,702,093,780	5,702,093,780	
Statutory Reserve	3,179,550,244	2,911,544,725	
General Reserve Revaluation Reserve on Investment	37,871,154	74,301,377	
Proposed Dividend	37,071,104		
Surplus in Profit and Loss Account/ Retained earnings	412,635,465	601,192,564	
TOTAL SHAREHOLDERS' EQUITY	9,332,150,642	9,289,132,447	
Minority Interest	125,121	118,069	
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	121,001,115,698	109,191,338,940	
Net Asset Value (NAV) per share =	16.37	16.29	
OFF-BALANCE SHEET ITEMS			
CONTINGENT LIABILITIES			
Acceptances and Endorsements Letters of Guarantee	14,668,148,313 5,286,463,215	9,744,133,232 5,126,099,330	
Irrevocable Letters of Credit	5,490,818,849	10,033,047,295	
Bills for Collection Other Contingent Liabilities	2,311,106,866	1,622,034,787 -	
TOTAL:	27,756,537,243	26,525,314,644	
OTHER COMMITMENTS:		., .,,	
Documentary credits and short term trade-related transactions	=	=	
Forward assets purchased and forward deposits placed	=	-	
Undrawn note issuance and revolving underwriting facilities	=	=	
Undrawn formal standby facilities, credit lines and other commitments	-	=	
TOTAL OFF - BALANCE SHEET ITEMS	27,756,537,243	26,525,314,644	

Particulars		Amount	in Taka_	
	January 2014 to September 2014	January 2013 to September 2013	July 2014 to September 2014	July 2013 to September 2013
	0.700.477.474	0.404.054.755	0.040.000.4:-	0.000.400.000
nterest Income / Profit on Investment nterest / Profit paid on Deposits & Borrowings etc.	8,700,177,181 6,559,950,575	8,101,054,763 6,528,534,711	2,848,803,115 2,059,147,671	2,803,489,873 2,289,740,188
et Interest / Profit on Investments	2,140,226,606	1,572,520,052	789,655,444	513,749,685
nvestment Income	1,304,548,828	1,109,586,653	385,019,307	371,788,790
ommission, Exchange Earnings & Brokerage	743,032,050	698,084,265	246,097,921	243,670,789
Other Operating Income	166,517,205	161,039,711	50,993,272	50,372,728
OTAL OPERATING INCOME (A)	4,354,324,688	3,541,230,681	1,471,765,944	1,179,581,992
alary & Allowances	955,097,895	671,564,996	335,273,263	245,370,365
tent, Taxes, Insurance, Electricity etc.	237,691,515	194,215,797	80,306,978	67,115,405
egal Expenses	5,383,211	2,583,112	2,595,655	626,535
ostage, Stamp, Telecommunication etc.	19,801,641 37,566,478	23,156,063 64,583,218	6,596,965 10,139,229	8,218,903 33,256,318
itationery, Printing, Advertisement etc. Managing Director's salary & fees	5,665,000	5,665,000	2.155.000	2,155,000
birectors' Fee & Other benefits	4,399,904	4,599,619	1,289,864	1,075,309
udit Fees	557,500	127,785	419,500	92,785
charges on loan losses	39,934	-	· -	·-
Pepreciation and Repair of Bank's Assets	141,302,912	119,736,389	50,901,462	44,210,301
Other Expenses	137,940,106	201,423,788	48,558,959	81,064,309
OTAL OPERATING EXPENSES (B)	1,545,446,097	1,287,655,767	538,236,876	483,185,230
rofit / (Loss) Before Provision (C) = (A - B) rovision for Loans/ investments	2,808,878,592	2,253,574,914	933,529,068	696,396,762
pecific Provision	1,200,345,907	553,483,904	590,991,389	174,234,980
eneral Provision	44.079.156	102.158.881	4.171.970	26.220.329
rovision for Off-Balance Sheet items	12,312,226	57,412,095	9,265,186	(2,112,909
rovision for diminution in value of investments	-	224,928,118	(71,640,826)	140,879,554
ther Provision			-	(17,508,826
otal Provision (D)	1,256,737,289	937,982,997	532,787,719	321,713,128
otal Profit / (Loss) before Taxes (E)=(C - D)	1,552,141,303	1,315,591,917	400,741,349	374,683,634
rovision for Taxation	902,408,814	830,876,080	395,792,341	363,873,779
urrent Tax eferred Tax	902,408,814	830,876,080	395,792,341	363,873,779
et Profit / (Loss) after Taxation :	649,732,489	484,715,837	4,949,008	10,809,855
etained earnings brought forward from previous year et Profit available for distribution ppropriations :	30,915,546 680,648,035	10,809,741 495,525,578	30,915,546 35,864,554	10,809,741 21,619,597
tatutory Reserve	268,005,519	274,022,932	52,341,540	84,762,640
roposed Bonus Shares etained Earnings carried forward	412,642,516	221,502,647	(16,476,986)	(63,143,043
onsolidatd Earning per Share (EPS):	1.14	0.85	0.01	0.02
MA WellCFO DMD & Group Company	y Gecretary	Deputy 14 Filing Directo	or Manadi	ng Director

Consolidated Cash Flow Statement for the 3rd Quarter ended on 30 September 2014 Particulars Amount in Tal

		in Taka
Particulars	January 2014 to September 2014	January 2013 to September 2013
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	8,754,638,599	8,124,555,555
Interest payments in Cash	(6,067,789,802)	(6,244,884,29)
Dividend receipts	25,860,338	13,514,75
Income from Investment	1,278,688,490	1,096,071,89
Fee and commission receipts in Cash	426,640,378	398,502,31
Recoveries on loans previously written off		
Cash Payments to employees	(960,762,895)	(677,229,99
Cash Payments to suppliers	(37,566,478)	(64,583,21
Income taxes paid	(1,126,336,883)	(1,251,575,77
Receipts from other operating activities Payments for other operating activities	166,517,205 (332,455,657)	161,039,71 (440,120,82
Cash generated from operating activities before changes in		
operating assets and liabilities	2,127,433,295	1,115,290,11
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits		
Purchase of trading securities	(239,803,640)	514,820,29
Loans and advances to other banks	(200,000,010)	011,020,20
Loans and advances to customers	(7,168,250,258)	(8,807,221,56
Other assets	(688,626,912)	(401,199,46
Deposits from other banks	(870,000,000)	1,775,000,00
Deposits from customers	6,729,204,180	8,360,496,63
Other liabilities account of customers	0,720,201,100	0,000,100,00
Trading liabilities	3,218,013,618	(2,264,392,06
Other liabilities	4,556,516	220,747,13
Other liabilities	985,093,504	(601,749,04)
Net cash flows from operating activities (A)	3,112,526,800	513,541.07
	3,112,526,800	313,341,07
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	- 1	-
Payments for Purchase of securities	(440.047.005)	
Purchase of property, plant & equipment	(113,047,905)	(108,296,07
Sale of property, plant & equipment		
Purchase / sale of subsidiary	(440.047.005)	(400,000,07
Net cash flow from investing activities (B)	(113,047,905)	(108,296,07
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	- 1	-
Received for redemption of loan capital and debt security	- 1	-
Receipts from issue of ordinary shares	- 1	-
Dividends paid	(570,209,378)	-
Net cash flow from financing activities (C)	(570,209,378)	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	2,429,269,517	405,245,00
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	316,391,671	299,581,95
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	26,292,680,988	25,375,867,38
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	29,038,342,176	26,080,694,34
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s)(including foreign	1,070,538,174	806,887,58
currencies)	6,453,433,427	5,039,021,28
Balance with other Banks and financial institutions	3,355,639,181	3,553,728,01
Money at Call and Short Notice	670,000,000	1,270,000,00
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	17,486,414,895	15,407,946,95
Prize Bonds	2,316,500	3,110,50
FILE BOILES	29,038,342,176	26,080,694,34
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Net Operating Cash Flows (NOCF) per Share	5.46	0.9
A. John G.		W

Consolidated Statement of Changes in Shareholders' Equity for the 3rd Quarter ended on 30 September 2014

	(Amount in Taka)					
Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2014	5,702,093,780	2,911,544,725	118,069	74,301,377	601,192,564	9,289,250,515
Changes in accounting policy	-	-		-	-	-
Restated Balance	5,702,093,780	2,911,544,725	118,069	74,301,377	601,192,564	9,289,250,515
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				(74,301,377)		(74,301,377)
Surplus/Deficit on revaluation of investment	-	-		37,871,154	-	37,871,154
Currency translation difference	-	-		-	(67,640)	(67,640)
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	_	_	_	_		_
Adjustment of last year	-	=	-	-		-
Net profit for the period	-	_		-	649,732,489	649,732,489
Dividends (Cash)		=		-	(570,209,378)	(570,209,378)
Minority Interest			7,052		(7,052)	_
Issue of Right Shares	_	-		_	_	_
Appropriation made during the year	-	268,005,519		-	(268,005,519)	-
Balance as on 30.09.2014	5,702,093,780	3,179,550,244	125,121	37,871,154	412,635,465	9,332,275,763
Balance as on 30.09.2013	5,702,093,780	2,763,756,966	108,560	18,178,791	221,500,624	8,705,638,721
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The details of the published 3rd Quarter Financial Statements are available in the website of Bank. www.standardbankbd.com