

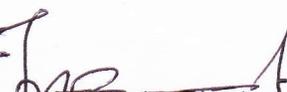
STANDARD BANK LIMITED
Consolidated Balance Sheet (Un-audited)
As at September 30, 2010

	30.09.2010 <u>Taka</u>	31.12.2009 <u>Taka</u>
<u>PROPERTY & ASSETS</u>		
CASH:	3,654,787,726	3,077,120,314
Cash in Hand (including foreign currencies)	472,818,852	294,146,477
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	3,181,968,874	2,782,973,837
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS:	730,361,646	638,246,698
In Bangladesh	313,760,969	44,542,377
Outside Bangladesh	416,600,677	593,704,321
MONEY AT CALL AND SHORT NOTICE:	200,000,000	630,000,000
INVESTMENTS:	7,611,108,444	5,340,338,439
Government	6,127,286,544	4,714,071,198
Others	1,483,821,900	626,267,241
LOANS & ADVANCES:	48,422,210,376	38,055,753,147
Loans, Cash Credit & Over Draft etc.	46,288,009,819	36,723,327,850
Bills Discounted and Purchased	2,134,200,557	1,332,425,297
PREMISES AND FIXED ASSETS:	274,381,401	178,511,495
OTHER ASSETS:	2,037,064,561	1,080,929,421
NON-BANKING ASSETS:	-	-
TOTAL ASSETS	<u>62,929,914,154</u>	<u>49,000,899,514</u>
<u>LIABILITIES & CAPITAL</u>		
LIABILITIES :		
Borrowings from Other Banks & Financial Institutions and Agents	1,180,000,000	-
DEPOSITS AND OTHER ACCOUNTS:	53,095,622,024	42,555,505,380
Current/Al-Wadeeah Deposits & Other Deposits	5,375,224,964	4,946,955,629
Bills Payable	932,109,619	453,829,597
Savings / Mudaraba Bank Deposits	2,153,487,067	1,772,761,675
Short Term Deposits / Mudaraba Short Term Deposits	1,773,507,728	1,722,311,722
Fixed Deposits / Mudaraba Terms Deposits	40,711,515,830	31,713,109,811
Deposits Under Schemes / Mudaraba Deposit Schemes	2,149,776,816	1,946,536,946
OTHER LIABILITIES :	3,305,953,445	2,223,670,282
TOTAL LIABILITIES	<u>57,581,575,469</u>	<u>44,779,175,662</u>
CAPITAL / SHAREHOLDERS' EQUITY:		
Paid-up Capital	3,172,906,532	2,644,088,832
Statutory Reserve	1,403,397,094	1,033,683,881
General Reserve	-	20,000,000
Revaluation Gain on Investment	10,101,703	14,126,086
Surplus in Profit and Loss Account	761,933,356	509,825,053
TOTAL SHAREHOLDERS' EQUITY:	<u>5,348,338,685</u>	<u>4,221,723,852</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u>62,929,914,154</u>	<u>49,000,899,514</u>


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

STANDARD BANK LIMITED

Consolidated Off Balance Sheet Items (Un-Audited) As at September 30, 2010

	30.09.2010 <u>Taka</u>	31.12.2009 <u>Taka</u>
CONTINGENT LIABILITIES:		
Acceptances and Endorsements	4,025,320,458	4,612,826,972
Letter of Guarantees	2,663,823,066	2,443,391,420
Letters of Credit	13,722,456,237	6,014,153,980
Bills for Collection	901,617,474	789,499,946
Other Contingent Liabilities	-	-
TOTAL:	<u>21,313,217,235</u>	<u>13,859,872,318</u>


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

STANDARD BANK LIMITED
Consolidated Profit and Loss Account (Un-Audited)
for the period ended September 30, 2010

	January 2010 to September 2010	January 2009 to September 2009	July 2010 to September 2010	July 2009 to September 2009
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
OPERATING INCOME				
Interest Income/profit on investments	4,165,811,014	3,195,046,347	1,506,688,883	1,117,558,145
Interest paid/profit shared on Deposits & Borrowings	2,799,440,634	2,417,147,080	1,016,083,293	791,165,292
Net Interest Income	1,366,370,380	777,899,267	490,605,590	326,392,853
Interest from Investments	520,904,113	217,320,981	159,137,261	76,924,475
Commission, Exchange Earnings & Brokerage	516,743,229	406,641,494	111,279,834	133,446,396
Other Operating Income	246,126,617	96,038,259	167,016,031	25,340,267
TOTAL OPERATING INCOME (A)	2,650,144,339	1,497,900,001	928,038,716	562,103,991
OPERATING EXPENSES				
Salary & Allowances	320,362,411	210,565,425	122,667,056	82,622,723
Rent, Taxes, Insurance, Lighting etc.	58,227,214	38,561,060	22,787,663	14,129,205
Legal Expenses	1,125,072	653,370	447,819	105,460
Postage, Stamp, Telecommunication etc.	16,418,143	13,469,585	6,009,578	5,835,756
Stationery, Printing, Advertisement etc.	23,695,604	21,850,460	13,154,471	4,260,941
Managing Director's Salary & Allowances	3,750,000	2,565,000	1,350,000	855,000
Directors' Fees & Meeting Expenses	3,568,205	2,272,551	350,558	622,208
Audit Fee		-	-	-
Depreciation and Repair of Bank's Assets	66,609,553	39,028,700	27,380,367	16,125,562
Other Expenses	56,215,972	37,761,137	20,166,125	15,101,738
TOTAL OPERATING EXPENSES (B)	549,972,174	366,727,288	214,313,637	139,658,593
Profit / (Loss) Before Provision (C) = (A - B)	2,100,172,165	1,131,172,713	713,725,079	422,445,398
Specific Provision	76,455,000	190,020,400	(4,839,100)	115,145,100
General Provision	101,738,823	46,465,100	27,023,000	8,258,900
Provision for Off Balance Sheet Items	73,412,274	43,601,469	30,961,035	7,635,000
Total Provision (E)	251,606,097	280,086,969	53,144,935	131,039,000
Total Profit / (Loss) before Tax (D)=(C - E)	1,848,566,068	851,085,744	660,580,144	291,406,398
Provision for Tax	717,926,852	380,920,687	218,741,384	150,869,870
Net Profit / (Loss) after Taxation :	1,130,639,216	470,165,057	441,838,760	140,536,528
Statutory Reserve	369,713,214	170,217,149	132,116,029	58,281,280
Retained surplus	760,926,002	299,947,908	309,722,731	82,255,248
Earning per share (EPS)	35.63	17.78	13.93	5.32


Head of FAD


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Managing Director

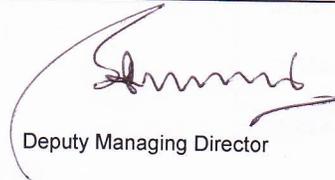
STANDARD BANK LIMITED

Consolidated Statement of Changes in Equity(Un-Auditedf) for the period ended September 30, 2010

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation Reserve on Investment	Profit and Loss Account	Total Taka
Balance as on 1-1-2009	2,644,088,832	1,033,683,880	20,000,000	14,126,087	509,825,054	4,221,723,853
Surplus/Deficit on Revaluation of Investment	-			(4,024,384)		(4,024,384)
Net profit for the period after tax	-	369,713,214		-	760,926,002	1,130,639,216
Increase/Decrease for distribution of current year profit					-	-
Bonus Share issued during the year	528,817,700	-	(20,000,000)	-	(508,817,700)	-
Balance as on 30.09.10	3,172,906,532	1,403,397,094	-	10,101,703	761,933,356	5,348,338,685
Balance as on 30.09.09	2,644,088,832	962,369,829	-	-	302,373,351	3,908,832,012


Head of FAD

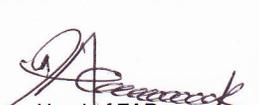

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Managing Director

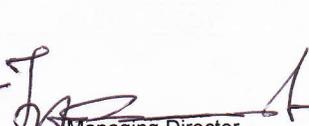
STANDARD BANK LIMITED
Consolidated Cash Flow Statement (Un-Audited)
for the period ended September 30,2010

	January 2010 to September 2010 Taka	January 2009 to September 2009 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts	4,402,540,106	3,474,338,528
Interest payments	(2,778,003,150)	(2,417,645,520)
Dividend receipts	2,444,825	-
Fee and commission receipts	279,589,962	198,793,935
Recoveries on loans previously written off	-	-
Payments to employees	(320,362,411)	(210,565,425)
Payments to suppliers	(40,113,747)	(21,850,460)
Income taxes paid	(452,685,426)	(346,436,591)
Receipts from other operating activities	246,126,617	96,038,259
Payments for other operating activities	(153,584,612)	(134,311,403)
<i>Operating profit before changes in current assets & liabilities</i>	1,185,952,164	638,361,323
Increase / (Decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase / Sale of trading securities	(857,554,659)	29,560,493
Loans and advances to other banks	-	-
Loans and advances to customers	(10,366,457,229)	(5,899,677,804)
Other assets	(229,212,101)	(178,118,106)
Deposits from other banks	500,000,000	(1,790,000,000)
Deposits from customers	10,018,679,160	10,497,389,237
Other liabilities account of customers	-	-
Trading liabilities	1,180,000,000	-
Other liabilities	92,698,638	81,203,097
Net cash flow from operating activities (A)	1,524,105,973	3,378,718,240
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of securities	-	-
Purchase of securities	-	-
Purchase of property, plant & equipment	(95,869,906)	(49,373,691)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash used in investing activities (B)	(95,869,906)	(49,373,691)
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
Net cash flow from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,428,236,067	3,329,344,549
Effects of Exchange Rate Changes on Cash & Cash Equivalent	237,153,267	207,847,559
Opening cash & cash equivalent at 1st January	9,036,944,879	5,912,218,413
Closing cash & cash equivalent at 30th September	10,702,334,213	9,449,410,521
Cash in hand	472,818,852	300,889,246
Balance with Bangladesh Bank & Sonli Bank	3,181,968,874	2,401,069,756
Money at Call and Short Notices	200,000,000	1,850,000,000
Balance with other banks & financial institutions	730,361,646	399,019,083
Govt. Securities	6,117,184,841	4,498,432,436
Total	10,702,334,213	9,449,410,521


Head of FAD


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Managing Director