



Standard Bank Limited

setting a new standard in banking

Quarter Un-Audited Financial Statements as on 30 June 2014

Consolidated Balance Sheet As at 30 June 2014

Particulars	Amount in Taka	
	30.06.2014	31.12.2013
PROPERTY & ASSETS		
CASH	7,444,226,950	6,562,095,294
Cash in Hand (including foreign currencies)	919,631,741	863,127,350
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	6,524,595,209	5,698,967,944
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	2,772,595,763	2,366,022,855
In Bangladesh	1,344,495,231	1,753,658,231
Outside Bangladesh	1,428,100,532	612,364,624
MONEY AT CALL AND ON SHORT NOTICE	640,000,000	1,010,000,000
INVESTMENTS	19,837,653,973	19,167,753,372
Government	16,846,430,921	16,428,864,216
Others	2,991,223,052	2,738,889,156
LOANS AND ADVANCES / INVESTMENTS	78,778,505,726	74,180,749,551
Loans, Cash Credits, Over Draft etc./ Investments	77,640,789,300	72,937,867,870
Bills Purchased and Discounted	1,137,716,426	1,242,881,681
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	729,803,074	663,219,939
OTHER ASSETS	6,483,692,825	5,241,497,928
NON-BANKING ASSETS	-	-
TOTAL ASSETS	116,686,478,310	109,191,338,939
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	3,374,585,496	3,957,830,382
DEPOSITS AND OTHER ACCOUNTS	94,711,507,222	87,962,425,018
Current / Al-Wadeeah Deposits & Other Deposits	10,684,847,592	8,885,853,950
Bills Payable	1,213,168,648	843,062,680
Savings Bank / Mudaraba Savings Deposits	4,229,600,823	3,748,263,695
Short Term Deposits / Mudaraba Short Term Deposits	3,522,975,830	2,740,007,509
Fixed Deposits / Mudaraba Term Deposits	66,230,999,043	62,564,863,217
Deposits Under Schemes / Mudaraba Deposit Schemes	8,829,915,287	9,180,373,967
OTHER LIABILITIES	9,270,852,533	7,981,833,024
TOTAL LIABILITIES	107,356,945,251	99,902,088,424
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	5,702,093,780	5,702,093,780
Statutory Reserve	3,127,208,703	2,911,544,725
General Reserve	-	-
Revaluation Reserve on Investment	42,025,677	74,301,377
Bonus Share	-	-
Surplus in Profit and Loss Account/ Retained earnings	458,084,135	601,192,564
TOTAL SHAREHOLDERS' EQUITY	9,329,412,296	9,289,132,447
Minority Interest	120,763	118,069
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	116,686,478,310	109,191,338,939
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	14,063,957,083	9,744,133,232
Letters of Guarantee	5,134,638,645	5,126,099,330
Irrevocable Letters of Credit	5,178,312,440	10,033,047,295
Bills for Collection	2,453,110,461	1,622,034,787
Other Contingent Liabilities	-	-
TOTAL:	26,830,018,629	26,525,314,644
OTHER COMMITMENTS:		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	26,830,018,629	26,525,314,644

 Head of FAD
  DMD & Group Company Secretary
  Deputy Managing Director
  Managing Director

Consolidated Profit and Loss Account for the quarter ended 30 June 2014

Particulars	Amount in Taka			
	January 2014 to June 2014	January 2013 to June 2013	April 2014 to June 2014	April 2013 to June 2013
Interest Income / Profit on Investment	5,851,374,066	5,297,564,890	2,914,610,341	2,734,191,769
Interest / Profit paid on Deposits & Borrowings etc.	4,500,802,904	4,238,794,523	2,221,484,895	2,154,927,165
Net Interest / Net Profit on Investments	1,350,571,162	1,058,770,367	693,125,446	579,264,604
Investment Income	919,529,520	737,797,863	488,351,698	439,945,886
Commission, Exchange Earnings & Brokerage	496,934,129	454,413,476	251,020,540	252,616,514
Other Operating Income	115,523,933	110,686,983	63,983,058	71,992,661
TOTAL OPERATING INCOME (A)	2,882,558,744	2,367,648,689	1,496,480,741	1,343,819,665
Salary & Allowances	619,824,632	426,194,631	314,221,138	221,804,429
Rent, Taxes, Insurance, Electricity etc.	157,384,537	127,100,392	84,205,984	77,574,997
Legal Expenses	2,787,566	1,956,577	1,883,044	391,223
Postage, Stamp, Telecommunication etc.	13,024,676	14,937,160	6,831,390	10,238,234
Stationery, Printing, Advertisement etc.	27,427,249	31,326,900	19,999,329	20,862,491
Managing Director's salary & fees	3,510,000	3,510,000	1,755,000	1,755,000
Directors' Fee & Other benefits	3,110,040	3,524,310	1,808,362	2,794,399
Audit Fees	138,000	35,000	10,729	35,000
Charges on loan losses	39,934	-	39,934	-
Depreciation and Repair of Bank's Assets	90,401,450	75,526,088	50,703,720	37,424,531
Other Expenses	89,381,147	120,359,479	41,893,823	61,879,744
TOTAL OPERATING EXPENSES (B)	1,007,209,221	804,470,537	523,152,453	434,760,048
Profit / (Loss) Before Provision (C) = (A - B)	1,875,349,523	1,557,178,152	973,328,288	909,059,617
Provision for Loans/ investments	609,354,518	379,248,924	305,948,054	375,232,424
Specific Provision	39,907,187	75,938,552	12,502,740	53,597,266
General Provision	3,047,040	59,525,004	(7,909,496)	18,513,980
Provision for Off-Balance Sheet items	71,640,826	84,048,564	22,606,104	45,388,937
Provision for diminution in value of investments	-	17,508,826	-	17,508,826
Other Provision	-	-	-	-
Total Provision (D)	723,949,570	616,269,869	333,149,402	510,241,432
Total Profit / (Loss) before Taxes (E) = (C - D)	1,151,399,953	940,908,284	640,178,886	398,818,184
Receipts for Taxation	506,616,472	467,002,302	131,744,998	234,517,477
Current Tax	506,616,472	467,002,302	131,744,998	234,517,477
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	644,783,481	473,905,982	508,433,888	164,300,707
Retained earnings brought forward from previous year	28,967,326	12,872,909	28,967,326	12,872,909
Net Profit available for distribution	673,750,807	486,778,891	537,401,214	177,173,616
Appropriations :				
Statutory Reserve	215,663,978	189,260,292	113,967,552	78,955,444
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	458,086,829	297,518,599	423,433,662	98,218,172
Consolidated Earning per Share (EPS):	1.13	0.83	0.89	0.29
Bank Earning per Share (EPS):	1.06	0.86	0.80	0.30

 Head of FAD
  DMD & Group Company Secretary
  Deputy Managing Director
  Managing Director

Consolidated Cash Flow Statement for the quarter ended 30 June 2014

Particulars	Amount in Taka	
	January 2014 to June 2014	January 2013 to June 2013
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	5,883,121,226	5,283,575,925
Interest payments in Cash	(4,395,529,474)	(4,406,425,051)
Dividend receipts	15,440,132	26,165,192
Income from Investment	904,089,388	711,632,671
Fee and commission receipts in Cash	272,996,104	266,551,881
Recoveries on loans previously written off	(623,334,632)	(429,704,631)
Cash Payments to employees	(27,427,249)	(31,326,900)
Cash Payments to suppliers	(946,814,288)	(797,057,915)
Income taxes paid	115,523,933	110,666,983
Receipts from other operating activities	(213,919,100)	(273,740,779)
Payments for other operating activities	-	-
Cash generated from operating activities before changes in operating assets and liabilities	984,146,040	460,337,376
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	(252,333,896)	488,668,640
Loans and advances to other banks	-	-
Loans and advances to customers	(4,597,756,174)	(5,372,313,382)
Other assets	(539,441,330)	19,299,851
Deposits from other banks	330,000,000	1,495,000,000
Deposits from customers	6,419,082,204	3,716,970,050
Other liabilities account of customers	-	-
Trading liabilities	(583,244,886)	(1,764,294,391)
Other liabilities	20,949,486	98,952,129
Net cash flow from operating activities (A)	797,255,416	(1,317,717,103)
B) CASH FLOW FROM INVESTING ACTIVITIES	1,781,401,457	(657,379,727)
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(66,583,136)	(50,699,015)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(66,583,136)	(50,699,015)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	(570,209,378)	-
Net cash flow from financing activities (C)	(570,209,378)	-
D) NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,144,608,943	(908,078,742)
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	223,938,025	187,861,595
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	26,292,680,988	25,375,867,380
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	27,661,227,956	24,655,650,234
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	919,631,741	844,606,295
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	6,524,595,209	5,218,666,217
Balance with other Banks and financial institutions	2,772,595,763	3,743,563,818
Money at Call and Short Notice	640,000,000	1,360,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	16,801,577,344	13,486,270,904
Prize Bonds	2,827,900	2,543,000
TOTAL	27,661,227,956	24,655,650,234

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  Managing Director

Consolidated Statement of Changes in Equity for the quarter ended 30 June 2014

Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2014	5,702,093,780	2,911,544,725	118,069	74,301,377	601,192,564	9,289,250,515
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	5,702,093,780	2,911,544,725	118,069	74,301,377	601,192,564	9,289,250,515
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(74,301,377)	-	(74,301,377)
Surplus/Deficit on revaluation of investment	-	-	-	42,025,677	-	42,025,677
Currency translation difference	-	-	-	-	(2,015,860)	(2,015,860)
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	644,783,481	644,783,481
Dividends (Cash)	-	-	-	-	(570,209,378)	(570,209,378)
Minority Interest	-	-	2,694	-	(2,694)	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	215,663,978	-	-	(215,663,978)	-
Balance as on 30.06.2014	5,702,093,780	3,127,208,703	120,763	42,025,677	458,084,135	9,329,533,058
Balance as on 30.06.2013	5,702,093,780	2,678,994,326	108,591	31,626,620	297,515,008	8,710,338,325

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