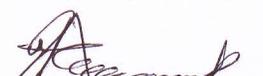


STANDARD BANK LIMITED
Consolidated Balance Sheet (Un-audited)
As at June 30, 2010

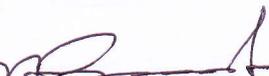
	30.06.2010 <u>Taka</u>	31.12.2009 <u>Taka</u>
<u>PROPERTY & ASSETS</u>		
CASH:	3,304,714,417	3,077,120,314
Cash in Hand (including foreign currencies)	221,172,653	294,146,477
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	3,083,541,764	2,782,973,837
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS:	1,838,152,463	638,246,698
In Bangladesh	1,276,880,780	44,542,377
Outside Bangladesh	561,271,683	593,704,321
MONEY AT CALL AND SHORT NOTICE:	270,000,000	630,000,000
INVESTMENTS:	6,729,847,923	5,340,338,439
Government	5,868,227,872	4,714,071,198
Others	861,620,051	626,267,241
LOANS & ADVANCES:	45,602,864,310	38,055,753,147
Loans, Cash Credit & Over Draft etc.	43,648,051,175	36,723,327,850
Bills Discounted and Purchased	1,954,813,135	1,332,425,297
PREMISES AND FIXED ASSETS:	253,619,083	178,511,495
OTHER ASSETS:	1,787,235,735	1,080,929,421
NON-BANKING ASSETS:	-	-
TOTAL ASSETS	59,786,433,931	49,000,899,514
<u>LIABILITIES & CAPITAL</u>		
LIABILITIES :		
Borrowings from Other Banks & Financial Institutions and Agents	1,530,000,000	-
DEPOSITS AND OTHER ACCOUNTS:	50,422,742,108	42,555,505,380
Current/AI-Wadeeah Deposits & Other Deposits	5,238,149,487	4,946,955,629
Bills Payable	1,310,669,893	453,829,597
Savings / Mudaraba Bank Deposits	2,044,935,048	1,772,761,675
Short Term Deposits / Mudaraba Short Term Deposits	5,287,537,571	1,722,311,722
Fixed Deposits / Mudaraba Terms Deposits	34,443,777,339	31,713,109,811
Deposits Under Schemes / Mudaraba Deposit Schemes	2,097,672,770	1,946,536,946
OTHER LIABILITIES :	2,920,949,898	2,223,670,282
TOTAL LIABILITIES	54,873,692,006	44,779,175,662
CAPITAL / SHAREHOLDERS' EQUITY:		
Paid-up Capital	3,172,906,532	2,644,088,832
Statutory Reserve	1,271,281,065	1,033,683,881
General Reserve	-	20,000,000
Revaluation Gain on Investment	16,343,770	14,126,086
Surplus in Profit and Loss Account	452,210,558	509,825,053
TOTAL SHAREHOLDERS' EQUITY:	4,912,741,925	4,221,723,852
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	59,786,433,931	49,000,899,514

Previous period's figures have been rearranged, where necessary, to conform to current period's presentation.


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

STANDARD BANK LIMITED

Consolidated Off Balance Sheet Items (Un-Audited)

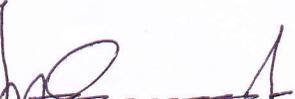
As at June 30, 2010

	30.06.2010	31.12.2009
	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES:		
Acceptances and Endorsements	6,398,981,254	4,612,826,972
Letter of Guarantees	2,304,175,193	2,443,391,420
Letters of Credit	8,612,339,849	6,014,153,980
Bills for Collection	1,167,634,340	789,499,946
Other Contingent Liabilities	-	
TOTAL:	<u>18,483,130,636</u>	<u>13,859,872,318</u>


Head of FAD

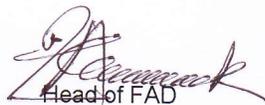

Company Secretary


Deputy Managing Director


Managing Director

STANDARD BANK LIMITED
Consolidated Profit and Loss Account (Un-Audited)
for the period ended June 30, 2010

	January 2010 to June 2010 <u>Taka</u>	January 2009 to June 2009 <u>Taka</u>	April 2010 to June 2010 <u>Taka</u>	April 2009 to June 2009 <u>Taka</u>
<u>OPERATING INCOME</u>				
Interest Income	2,659,122,131	2,077,488,202	1,394,560,782	1,093,318,655
Less: Interest paid on Deposits & Borrowings	1,783,357,341	1,625,981,788	924,545,244	855,432,168
Net Interest Income	875,764,790	451,506,414	470,015,538	237,886,487
Interest from Investments	361,766,852	140,396,506	218,077,387	79,064,319
Commission, Exchange Earnings & Brokerage	405,463,395	273,195,098	253,736,928	148,219,190
Other Operating Income	79,110,586	70,697,992	25,401,896	45,839,773
TOTAL OPERATING INCOME (A)	1,722,105,623	935,796,010	967,231,749	511,009,769
<u>OPERATING EXPENSES</u>				
Salary & Allowances	197,695,355	127,942,702	122,396,980	65,667,718
Rent, Taxes, Insurance, Lighting etc.	35,439,551	24,431,855	19,093,137	13,017,753
Legal Expenses	677,253	547,910	573,875	379,245
Postage, Stamp, Telecommunication etc.	10,408,565	7,633,829	6,878,751	4,661,490
Stationery, Printing, Advertisement etc.	10,541,133	17,589,519	7,255,633	13,798,539
Managing Director's Salary & Allowances	2,400,000	1,710,000	1,050,000	755,000
Directors' Fees & Meeting Expenses	3,217,647	1,650,343	1,811,147	1,200,304
Audit Fee	206,678	-	76,387	-
Depreciation and Repair of Bank's Assets	39,229,186	22,903,138	21,766,888	9,375,051
Other Expenses	35,843,169	22,659,399	14,978,446	10,693,554
TOTAL OPERATING EXPENSES (B)	335,658,537	227,068,695	195,881,244	119,548,654
Profit / (Loss) Before Provision (C) = (A - B)	1,386,447,086	708,727,315	771,350,505	391,461,115
Specific Provision	81,294,100	74,875,300	40,346,600	51,556,000
General Provision	74,715,823	38,206,200	49,287,500	36,000,000
Provision for Off Balance Sheet Items	42,451,239	35,966,469	8,344,587	(2,371,000)
Total Provision (E)	198,461,162	149,047,969	97,978,687	85,185,000
Total Profit / (Loss) before Tax (D) = (C - E)	1,187,985,924	559,679,346	673,371,818	306,276,115
Provision for Tax	499,185,468	230,050,817	285,391,880	95,212,682
Net Profit / (Loss) after Taxation :	688,800,456	329,628,529	387,979,938	211,063,433
Statutory Reserve	237,597,185	111,935,869	134,674,364	61,255,223
Retained surplus	451,203,271	217,692,660	253,305,574	149,808,210
Earning per share (EPS)	21.71	12.47	14.67	7.98


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

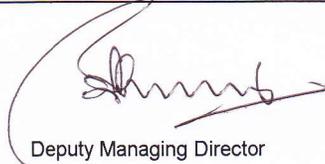
STANDARD BANK LIMITED

Consolidated Statement of Changes in Equity(Un-Audited) for the period ended June 30, 2010

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation Reserve on Investment	Profit and Loss Account	Total Taka
Balance as on 1-1-2010	2,644,088,832	1,033,683,880	20,000,000	14,126,087	509,824,987	4,221,723,786
Surplus/Deficit on Revaluation of Investment	-			2,217,683		2,217,683
Net profit for the period after tax	-	237,597,185		-	451,203,271	688,800,456
Increase/Decrease for distribution of current year profit					-	-
Bonus Share issued during the year	528,817,700	-	(20,000,000)	-	(508,817,700)	-
Balance as on 30.06.10	3,172,906,532	1,271,281,065	-	16,343,770	452,210,558	4,912,741,925
Balance as on 30.06.09	2,644,088,832	888,769,847	-	24,184,859	220,118,102	3,777,161,641


Head of FAD


Company Secretary


Deputy Managing Director

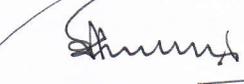

Managing Director

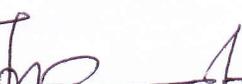
STANDARD BANK LIMITED
Consolidated Cash Flow Statement (Un-Audited)
for the period ended June 30, 2010

	January 2010 to June 2010 Taka	January 2009 to June 2009 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts	2,765,283,300	2,255,618,995
Interest payments	(2,018,457,195)	(1,627,375,430)
Dividend receipts	2,120,700	2,373,455
Fee and commission receipts	255,915,485	139,077,297
Recoveries on loans previously written off	-	-
Payments to employees	(197,695,355)	(127,942,702)
Payments to suppliers	(20,949,698)	(17,589,519)
Income taxes paid	(309,044,356)	(257,616,320)
Receipts from other operating activities	79,110,586	70,697,992
Payments for other operating activities	(95,930,485)	(79,108,220)
<i>Operating profit before changes in current assets & liabilities</i>	460,352,982	358,135,548
Increase / (Decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase / Sale of trading securities	(235,352,810)	118,297,491
Loans and advances to other banks	-	-
Loans and advances to customers	(7,547,111,163)	(4,232,791,207)
Other assets	(144,947,360)	(90,910,447)
Deposits from other banks	-	(1,790,000,000)
Deposits from customers	8,102,336,582	7,425,972,181
Other liabilities account of customers	-	-
Trading liabilities	1,530,000,000	-
Other liabilities	(9,791,750)	15,636,304
Net cash flow from operating activities (A)	2,155,486,481	1,804,339,870
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of securities	-	-
Purchase of securities	-	-
Purchase of property, plant & equipment	(75,107,588)	(23,063,924)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash used in investing activities (B)	(75,107,588)	(23,063,924)
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
Net cash flow from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,080,378,893	1,781,275,946
Effects of Exchange Rate Changes on Cash & Cash Equivalent	147,427,210	134,117,801
Opening cash & cash equivalent at 1st January	9,036,944,879	5,912,218,413
Closing cash & cash equivalent at 30th June	11,264,750,982	7,827,612,160
Cash in hand	221,172,653	216,778,959
Balance with Bangladesh Bank & Sonli Bank	3,083,541,764	2,120,588,831
Money at Call and Short Notices	270,000,000	1,040,000,000
Balance with other banks & financial institutions	1,838,152,463	420,194,519
Govt. Securities	5,851,884,102	4,030,049,851
Total	11,264,750,982	7,827,612,160


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director