

Standard Bank Limited & It's Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 September 2019

Particulars	Amount in Taka	
	30.09.2019	31.12.2018
PROPERTY & ASSETS		
CASH	11,964,873,487	9,684,803,652
Cash in Hand (including foreign currencies)	2,132,184,275	1,546,002,400
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	9,832,689,212	8,138,801,252
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	1,512,212,996	1,652,918,892
In Bangladesh	956,931,596	1,545,252,271
Outside Bangladesh	555,281,399	107,666,621
MONEY AT CALL AND ON SHORT NOTICE	1,272,600,000	150,000,000
INVESTMENTS	28,777,997,800	24,613,659,358
Government	24,891,096,031	20,723,153,286
Others	3,886,901,769	3,890,506,072
LOANS AND ADVANCES / INVESTMENTS	156,619,628,671	146,060,787,593
Loans, Cash Credits, Over Draft etc./ Investments	152,664,452,381	141,262,162,448
Bills Purchased and Discounted	3,955,176,290	4,798,625,145
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	4,019,968,225	3,717,765,034
OTHER ASSETS	12,028,999,313	11,268,131,358
NON-BANKING ASSETS	-	-
TOTAL ASSETS	216,196,280,492	197,148,065,887
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	13,204,812,007	12,092,284,525
DEPOSITS AND OTHER ACCOUNTS	169,848,683,774	154,960,700,212
Current / Al-Wadeeah Deposits & Other Deposits	19,068,237,226	18,116,467,138
Bills Payable	2,456,314,918	2,890,076,248
Savings Bank / Mudaraba Savings Deposits	12,794,121,260	11,086,539,951
Short Term Deposits / Mudaraba Short Term Deposits	6,378,678,254	6,185,200,592
Fixed Deposits / Mudaraba Term Deposits	118,608,266,628	107,826,077,009
Deposits Under Schemes / Mudaraba Deposit Schemes	10,543,065,489	8,856,339,273
OTHER LIABILITES	17,933,943,524	15,278,680,064
TOTAL LIABILITIES	200,987,439,305	182,331,664,801
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	9,580,864,650	8,709,876,960
Statutory Reserve	5,232,970,556	5,016,857,784
General Reserve	-	-
Revaluation Reserve on Investment	119,367,962	154,885,294
Surplus in Profit and Loss Account/ Retained earnings	275,486,170	934,630,420
TOTAL SHAREHOLDERS' EQUITY	15,208,689,339	14,816,250,458
Minority Interest	151,848	150,628
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	216,196,280,491	197,148,065,887
Net Asset Value (NAV) per share	15.87	15.46

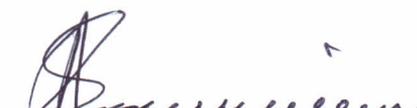


Standard Bank Limited & It's Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 September 2019

Particulars	Amount in Taka	
	30.09.2019	31.12.2018
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	17,535,648,351	16,400,147,736
Letters of Guarantee	13,700,928,442	12,728,052,544
Irrevocable Letters of Credit	13,339,195,364	14,166,908,353
Bills for Collection	5,417,545,560	6,146,519,022
Other Contingent Liabilities	-	-
TOTAL:	<u>49,993,317,716</u>	<u>49,441,627,655</u>
OTHER COMMITMENTS:		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	<u>49,993,317,716</u>	<u>49,441,627,655</u>


 Head of FAD


 Acting Company Secretary


 Deputy Managing Director


 Managing Director (Acting)


 Director


 Chairman

Standard Bank Limited & Its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
for the quarter ended 30 September 2019

Particulars	Amount in Taka			
	January 2019 to September, 2019	January 2018 to September, 2018	July 2019 to September, 2019	July 2018 to September, 2018
Interest Income / Profit on Investment	12,479,547,576	10,358,118,098	4,538,929,957	3,669,140,734
Interest / Profit paid on Deposits & Borrowings etc.	9,502,137,867	7,789,146,345	3,455,311,289	2,805,078,445
Net Interest / Profit on Investments	2,977,409,709	2,568,971,753	1,083,618,668	864,062,289
Investment Income	1,019,327,632	1,032,726,127	353,959,672	327,828,211
Commission, Exchange Earnings & Brokerage	883,322,244	852,580,930	320,412,013	283,616,851
Other Operating Income	278,791,476	278,976,029	79,087,475	79,638,636
	2,181,441,352	2,164,283,086	753,459,160	691,083,698
TOTAL OPERATING INCOME (A)	5,158,851,061	4,733,254,839	1,837,077,828	1,555,145,988
Salary & Allowances	1,908,510,191	1,383,521,252	662,078,934	472,812,541
Rent, Taxes, Insurance, Electricity etc.	501,093,408	459,359,022	185,306,601	152,800,601
Legal Expenses	17,561,982	16,172,215	7,119,478	4,355,436
Postage, Stamp, Telecommunication etc.	20,090,199	21,506,826	7,383,374	7,535,423
Stationery, Printing, Advertisement etc.	96,509,965	81,414,687	33,393,172	38,602,707
Managing Director's salary & fees	7,530,000	7,530,000	3,010,000	3,510,000
Directors' Fee & Other benefits	6,096,163	6,478,421	2,746,775	2,784,473
Audit Fees	57,000	138,000	11,000	23,000
Charges on loan losses	18,306,008	19,865,901	16,260,456	13,403,062
Depreciation and Repair of Bank's Assets	227,128,780	200,085,000	80,119,867	68,494,179
Other Expenses	302,337,622	391,807,756	120,187,158	136,559,690
TOTAL OPERATING EXPENSES (B)	3,105,221,319	2,587,879,080	1,117,616,815	900,881,112
Profit / (Loss) Before Provision (C) = (A - B)	2,053,629,742	2,145,375,758	719,461,013	654,264,876
Provision for Loans/ investments				
Specific Provision	835,819,493	1,200,234,458	65,686,094	396,969,107
General Provision	61,880,772	66,172,974	10,330,879	3,760,283
Provision for Off-Balance Sheet items	12,806,635	12,536,416	5,486,488	16,773,275
Provision for diminution in value of investments	22,185,994	28,157,143	3,869,447	4,817,414
Provision for impairment of client margin loan	14,457,050	23,517,430	3,116,166	9,125,103
Other Provision	-	-	-	-
Total Provision (D)	947,149,945	1,330,618,420	88,489,073	431,445,183
Total Profit / (Loss) before Taxes (E)=(C - D)	1,106,479,797	814,757,338	630,971,940	222,819,693
Provision for Taxation				
Current Tax	676,077,847	706,385,280	284,803,755	203,570,015
Deferred Tax	2,351,348	1,175,674	389,902	551,769
Net Profit / (Loss) after Taxation :	428,050,602	107,196,384	345,778,282	18,697,909
Retained earnings brought forward from previous year	63,548,340	100,286,314	116,071,072	893,004,190
Net Profit available for distribution	491,598,942	207,482,699	461,849,354	911,702,099
Appropriations :				
Statutory Reserve	216,112,772	160,491,666	124,404,516	45,173,650
General reserve	-	-	-	-
Dividend	-	-	-	-
Retained Earnings carried forward	275,486,170	46,991,032	337,444,839	866,528,449
Consolidated Earning per Share (EPS):	0.45	0.11	0.36	0.02
Bank Earning per Share (EPS):	0.44	0.11	0.36	0.02


Head of FAD


Acting Company Secretary


Deputy Managing Director


Managing Director (Acting)

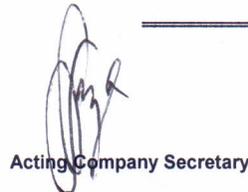

Director


Chairman

Standard Bank Limited & It's Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
for the quarter ended 30 September 2019

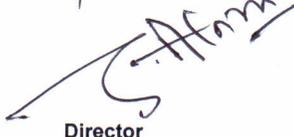
Particulars	Amount in Taka	
	January 2019 to September, 2019	January 2018 to September, 2018
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	13,252,378,627	11,137,041,457
Interest payments in Cash	(9,316,849,782)	(8,050,440,218)
Dividend receipts	10,422,618	16,211,240
Fee and commission receipts in Cash	589,740,034	525,528,569
Recoveries on loans previously written off	16,402,567	-
Cash Payments to employees	(1,916,040,191)	(1,391,051,252)
Cash Payments to suppliers	(96,509,965)	(81,414,687)
Income taxes paid	(666,560,604)	(664,212,963)
Receipts from other operating activities	328,351,492	403,398,439
Payments for other operating activities	(893,431,332)	(900,535,118)
Cash generated from operating activities before changes in operating assets and liabilities	1,307,903,465	994,525,466
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	3,604,303	12,553,064
Loans and advances to other banks	-	-
Loans and advances to customers	(10,558,841,078)	(11,340,693,841)
Other assets	34,810,467	(937,428,606)
Deposits from other banks	(3,370,000,000)	(2,210,000,000)
Deposits from customers	18,072,695,477	17,099,958,224
Other liabilities account of customers	-	-
Trading liabilities	1,112,527,482	(16,478,211)
Other liabilities	871,377,341	178,357,395
	6,166,173,991	2,786,268,025
	7,474,077,456	3,780,793,491
Net cash flows from operating activities (A)		
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(302,335,996)	(167,296,138)
Sale of property, plant & equipment	100,342	159,412
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(302,235,653)	(167,136,726)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	-	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	7,171,841,803	3,613,656,766
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	293,582,210	327,052,361
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	32,055,990,539	29,700,039,895
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	39,521,414,552	33,640,749,021
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies)	2,132,184,275	1,840,645,725
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	9,832,689,212	7,635,521,804
Balance with other Banks and financial institutions	1,512,212,996	2,438,308,417
Money at Call and Short Notice	1,272,600,000	1,570,000,000
Govt. Security/Reverse repo (Less: Revaluation Reserve on Investment)	24,767,863,269	20,153,179,375
Prize Bonds	3,864,800	3,093,700
	39,521,414,552	33,640,749,021
Net Operating Cash Flows (NOCF) per Share	7.80	3.95

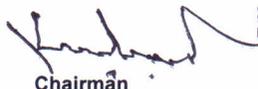

Head of F&AD


Acting Company Secretary


Deputy Managing Director


Managing Director (Acting)


Director


Chairman

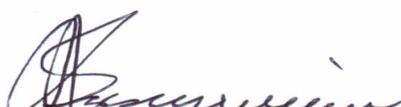
Standard Bank Limited & It's Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
for the quarter ended 30 September 2019

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2019	8,709,876,960	5,016,857,784	150,628	154,885,294	934,630,420	14,816,401,086
Prior years adjustment						
Changes in accounting policy	-	-		-	-	-
Restated Balance	8,709,876,960	5,016,857,784	150,628	154,885,294	934,630,420	14,816,401,086
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				(154,885,294)		(154,885,294)
Surplus/Deficit on revaluation of investment	-	-		119,367,962	-	119,367,962
Currency translation difference	-	-		-	(93,170)	(93,170)
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-		-	428,050,602	428,050,602
Dividends (Cash & Bonus shares)	870,987,690	-		-	(870,987,690)	-
Minority Interest			1,220		(1,220)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	216,112,772		-	(216,112,772)	-
Balance as on 30.09.2019	9,580,864,650	5,232,970,556	151,848	119,367,962	275,486,170	15,208,841,186
Balance as on 30.09.2018	8,709,876,960	4,755,528,770	149,777	183,809,626	48,166,707	13,697,531,840


 Head of FAD


 Acting Company Secretary


 Deputy Managing Director


 Managing Director (Acting)


 Director


 Chairman

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2019

Particulars	Amount in Taka	
	30.09.2019	31.12.2018
PROPERTY & ASSETS		
CASH	11,869,665,883	9,614,825,939
Cash in Hand (including foreign currencies)	2,036,976,671	1,476,024,687
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	9,832,689,212	8,138,801,252
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	1,333,612,008	1,482,141,108
In Bangladesh	838,413,559	1,472,345,127
Outside Bangladesh	495,198,449	9,795,981
MONEY AT CALL AND ON SHORT NOTICE	1,272,600,000	150,000,000
INVESTMENTS	30,837,815,034	26,507,165,220
Government	24,891,096,031	20,723,153,286
Others	5,946,719,002	5,784,011,934
LOANS AND ADVANCES / INVESTMENTS	154,165,201,727	143,730,469,311
Loans, Cash Credits, Over Draft etc./ Investments	150,210,025,437	138,931,844,166
Bills Purchased and Discounted	3,955,176,290	4,798,625,145
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,999,546,751	3,694,362,305
OTHER ASSETS	11,310,608,182	10,585,485,864
NON-BANKING ASSETS	-	-
TOTAL ASSETS	214,789,049,585	195,764,449,747
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	13,119,270,516	12,023,301,514
DEPOSITS AND OTHER ACCOUNTS	169,844,995,479	154,959,246,613
Current / Al-Wadeeah Deposits & Other Deposits	19,064,548,931	18,115,013,540
Bills Payable	2,456,314,918	2,890,076,248
Savings Bank / Mudaraba Savings Deposits	12,794,121,260	11,086,539,951
Short Term Deposits / Mudaraba Short Term Deposits	6,378,678,254	6,185,200,592
Fixed Deposits / Mudaraba Term Deposits	118,608,266,628	107,826,077,009
Deposits Under Schemes / Mudaraba Deposit Schemes	10,543,065,489	8,856,339,273
OTHER LIABILITES	16,579,517,132	13,951,294,565
TOTAL LIABILITIES	199,543,783,127	180,933,842,691
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	9,580,864,650	8,709,876,960
Statutory Reserve	5,232,970,556	5,016,857,784
General Reserve	-	-
Revaluation Reserve on Investment	119,367,962	154,885,294
Surplus in Profit and Loss Account/ Retained earnings	312,063,289	948,987,017
TOTAL SHAREHOLDERS' EQUITY	15,245,266,458	14,830,607,055
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	214,789,049,585	195,764,449,747
Net Asset Value (NAV) per share	15.91	15.48

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Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2019

Particulars	Amount in Taka	
	30.09.2019	31.12.2018
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	17,535,648,351	16,400,147,736
Letters of Guarantee	13,700,928,442	12,728,052,544
Irrevocable Letters of Credit	13,339,195,364	14,166,908,353
Bills for Collection	5,417,545,560	6,146,519,022
Other Contingent Liabilities	-	-
TOTAL:	<u>49,993,317,716</u>	<u>49,441,627,655</u>
OTHER COMMITMENTS:		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	<u>49,993,317,716</u>	<u>49,441,627,655</u>


 Head of FAD


 Acting Company Secretary


 Deputy Managing Director


 Managing Director (Acting)


 Director

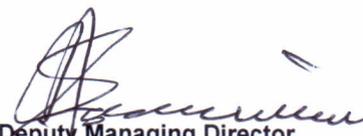

 Chairman

Standard Bank Limited
Profit and Loss Account (Un-audited)
for the quarter ended 30 September 2019

Particulars	Amount in Taka			
	January 2019 to September, 2019	January 2018 to September, 2018	July 2019 to September, 2019	July 2018 to September, 2018
Interest Income / Profit on Investment	12,474,256,006	10,374,181,809	4,534,566,639	3,680,834,230
Interest / Profit paid on Deposits & Borrowings etc.	9,500,092,639	7,786,925,451	3,454,483,933	2,804,050,034
Net Interest / Net Profit on Investments	2,974,163,368	2,587,256,358	1,080,082,706	876,784,196
Investment Income	952,158,434	937,685,200	332,575,792	298,610,075
Commission, Exchange Earnings & Brokerage	766,600,029	744,997,804	251,681,047	247,644,703
Other Operating Income	275,869,209	273,993,238	78,230,492	77,935,936
	1,994,627,672	1,956,676,242	662,487,330	624,190,713
TOTAL OPERATING INCOME (A)	4,968,791,039	4,543,932,600	1,742,570,036	1,500,974,909
Salary & Allowances	1,854,822,980	1,340,395,221	631,973,323	464,936,274
Rent, Taxes, Insurance, Electricity etc.	467,553,107	425,121,528	163,021,930	141,529,075
Legal Expenses	14,943,721	12,585,466	5,238,757	3,581,858
Postage, Stamp, Telecommunication etc.	18,079,223	19,855,863	6,219,820	6,900,862
Stationery, Printing, Advertisement etc.	93,788,686	66,002,651	32,172,694	25,850,275
Managing Director's salary & fees	7,530,000	7,530,000	3,010,000	3,510,000
Directors' Fee & Other benefits	4,592,167	5,378,641	1,982,941	2,398,359
Audit Fees	34,000	115,000	11,000	23,000
Charges on loan losses	18,306,008	19,865,901	16,260,456	13,403,062
Depreciation and Repair of Bank's Assets	222,662,500	195,281,851	77,541,706	66,910,361
Other Expenses	275,407,889	370,398,298	101,611,370	128,560,869
TOTAL OPERATING EXPENSES (B)	2,977,720,280	2,462,530,421	1,039,043,998	857,603,995
Profit / (Loss) Before Provision (C) = (A - B)	1,991,070,759	2,081,402,179	703,526,038	643,370,913
Provision for Loans / Investments				
Specific Provision	835,819,493	1,200,234,458	65,686,094	396,969,107
General Provision	61,880,772	66,172,974	10,330,879	3,760,283
Provision for Off-Balance Sheet items	12,806,635	12,536,416	5,486,488	16,773,275
Provision for diminution in value of investments	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	910,506,900	1,278,943,847	81,503,461	417,502,665
Total Profit / (Loss) before Taxes (E)=(C - D)	1,080,563,859	802,458,332	622,022,578	225,868,248
Provision for Taxation	662,384,725	694,370,114	280,743,927	205,273,867
Current Tax	660,033,377	692,408,669	280,354,025	203,936,327
Deferred Tax	2,351,348	1,961,445	389,902	1,337,540
Net Profit / (Loss) after Taxation :	418,179,134	108,088,217	341,278,651	20,594,382
Retained earnings brought forward	109,996,927	116,071,072	109,996,927	116,071,072
Net Profit available for distribution	528,176,061	224,159,290	451,275,578	136,665,454
Appropriations :				
Statutory Reserve	216,112,772	160,491,666	124,404,516	45,173,650
General reserve	-	-	-	-
Dividend	-	-	-	-
Retained Earnings carried forward	312,063,289	63,667,623	326,871,062	91,491,804
Earning Per Share (EPS):	0.44	0.11	0.36	0.02


Head of FAD


Acting Company Secretary


Deputy Managing Director


Managing Director (Acting)


Director


Chairman

Standard Bank Limited
Cash Flow Statement (Un-audited)
for the quarter ended 30 September 2019

Particulars	Amount in Taka	
	January 2019 to September, 2019	January 2018 to September, 2018
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	13,179,917,858	11,058,064,242
Interest payments in Cash	(9,314,804,553)	(8,048,219,325)
Dividend receipts	10,422,618	16,211,240
Fee and commission receipts in Cash	473,017,819	417,945,443
Recoveries on loans previously written off	16,402,567	-
Cash Payments to employees	(1,862,352,980)	(1,347,925,221)
Cash Payments to suppliers	(93,788,686)	(66,002,651)
Income taxes paid	(648,111,434)	(629,154,882)
Receipts from other operating activities	325,429,225	398,415,648
Payments for other operating activities	(821,144,501)	(899,801,284)
Cash generated from operating activities before changes in operating assets and liabilities	1,264,987,934	899,533,210
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	(162,707,068)	(108,226,860)
Loans and advances to other banks	-	-
Loans and advances to customers	(10,434,732,415)	(11,153,093,474)
Other assets	70,556,105	(946,490,542)
Deposits from other banks	(3,370,000,000)	(2,210,000,000)
Deposits from customers	18,070,460,781	17,102,750,458
Other liabilities account of customers	-	-
Trading liabilities	1,095,969,002	(98,751,069)
Other liabilities	1,055,330,942	404,107,740
	6,324,877,346	2,990,296,252
Net cash flow from operating activities (A)	7,589,865,279	3,889,829,462
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(486,694,243)	(168,447,173)
Sale of property, plant & equipment	100,342	159,412
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(486,593,900)	(168,287,761)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Payments for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net Cash flow from financing activities (C)	-	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	7,103,271,379	3,721,541,701
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	293,582,210	327,052,361
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	31,970,120,333	29,244,371,914
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	39,366,973,922	33,292,965,976
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	2,036,976,671	1,768,643,757
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	9,832,689,212	7,635,521,804
Balance with other Banks and financial institutions	1,333,612,008	2,162,527,340
Money at Call and Short Notice	1,272,600,000	1,570,000,000
Govt. Security/Reverse repo (Less: Revaluation Reserve on Investment)	24,887,231,231	20,153,179,375
Prize Bonds	3,864,800	3,093,700
	39,366,973,922	33,292,965,976
Net Operating Cash Flows (NOCF) per Share	7.92	4.06


Head of FAD


Acting Company Secretary


Deputy Managing Director


Managing Director (Acting)


Director


Chairman

Standard Bank Limited
Statement of Changes in Shareholders' Equity (Un-audited)
for the quarter ended 30 September 2019

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2019	8,709,876,960	5,016,857,784	-	154,885,294	948,987,017	14,830,607,055
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	8,709,876,960	5,016,857,784	-	154,885,294	948,987,017	14,830,607,055
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(154,885,294)	-	(154,885,294)
Surplus/Deficit on revaluation of investment	-	-	-	119,367,962	-	119,367,962
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	418,179,134	418,179,134
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	31,997,600	31,997,600
Dividends (Cash & Bonus shares)	870,987,690	-	-	-	(870,987,690)	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	216,112,772	-	-	(216,112,772)	-
Balance as on 30.09.2019	9,580,864,650	5,232,970,556	-	119,367,962	312,063,289	15,245,266,458
Balance as on 30.09.2018	8,709,876,960	4,755,528,770	-	183,809,626	65,629,068	13,714,844,424

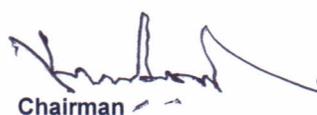

 Head of FAD


 Acting Company Secretary


 Deputy Managing Director


 Managing Director (Acting)


 Director


 Chairman

Standard Bank Limited
Notes to the Financial Statements
for the quarter ended 30 September 2019

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 134 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

a) Conventional Banking:

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches & SME Centers.

b) Islamic Banking:

The Bank operates Islamic banking in two branches designated for this purpose in complying with the rules of Islamic shariah. A separate balance sheet, income statement as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

c) Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011. Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc.

1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange Company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 Whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1st February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(d) Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited became member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

2 SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th September 2019 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 30th September 2019.

2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 Reporting Period

These financial statements cover from January 01 to September 30, 2019.

2.4 Statement of Changes in Equity

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 Provisions for Loans and Advance

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 Provisions for Investment

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 Provisions for off balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

2.08 Provision for Taxation

The company is a publicly traded company as per the Income Tax Ordinance 1984. Provision for Current Income Tax has been made at the existing rate of 37.50% as prescribed in Finance Act 2019 of the accounting profit made by the Bank after considering some of the Taxable add backs of income and disallowances of expenditures.

2.09 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 Earning Per Share

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

2.11 Composition of Shareholders' equity

	Sep-19	Dec-18
Solo		
Paid-up Capital (95,808,465 ordinary shares @Taka 10.00 each)	9,580,864,650	8,709,876,960
Statutory Reserve	5,232,970,556	5,016,857,784
General Reserve	-	-
Revaluation Reserve on Investment	119,367,962	154,885,294
Surplus in Profit and Loss Account/ Retained earnings	312,063,289	948,987,017
Minority Interest	-	-
	<u>15,245,266,458</u>	<u>14,830,607,055</u>
Consolidated		
Paid-up Capital (95,808,465 ordinary shares @Taka 10.00 each)	9,580,864,650	8,709,876,960
Statutory Reserve	5,232,970,556	5,016,857,784
General Reserve	-	-
Revaluation Reserve on Investment	119,367,962	154,885,294
Surplus in Profit and Loss Account/ Retained earnings	275,486,170	934,630,420
Minority Interest	151,848	150,628
	<u>15,208,841,186</u>	<u>14,816,401,086</u>

2.12 Net Assets Value Per Share (NAV)

	Sep-19	Sep-18
Solo		
Total Shareholders' Equity	15,245,266,458	14,830,607,055
Number of Ordinary Share	958,086,465	958,086,465
Net Asset Value (NAV) per share	<u>15.91</u>	<u>15.48</u>
Consolidated		
Total Shareholders' Equity	15,208,841,186	14,816,401,086
Number of Ordinary Share	958,086,465	958,086,465
Net Asset Value (NAV) per share	<u>15.87</u>	<u>15.46</u>

2.13 Earning Per Share (EPS)

	Sep-19	Sep-18
Solo		
Net profit after tax	418,179,134	108,088,217
Number of Ordinary Share	958,086,465	958,086,465
Earning Per Share *	<u>0.44</u>	<u>0.11</u>
Consolidated		
Net profit after tax	428,050,602	107,196,384
Number of Ordinary Share	958,086,465	958,086,465
Earning Per Share *	<u>0.45</u>	<u>0.11</u>

* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.

***EPS has significantly raised due to increase in net profit after tax as we have to maintain provision against Loan & advances , off-Balance Sheet items , Investments and Margin loan lower compare to previous years .**

2.14 Net Operating Cash Flows (NOCF) per Share

	Sep-19	Sep-18
Solo		
Net cash flow from operating activities	7,589,865,279	3,889,829,462
Number of Ordinary Share	958,086,465	958,086,465
Net Operating Cash Flows (NOCF) per Share	<u>7.92</u>	<u>4.06</u>
Consolidated		
Net cash flow from operating activities	7,474,077,456	3,780,793,491
Number of Ordinary Share	958,086,465	958,086,465
Net Operating Cash Flows (NOCF) per Share	<u>7.80</u>	<u>3.95</u>

***NOCFPS has significantly increased due to increase deposit & trading liabilities.**

2.15 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities as on 30.09.2019:

	Solo	Consolidated
Net profit after taxation	418,179,134	428,050,602
Provision for taxation	662,384,725	678,429,195
Provision for Loans & Off BS Exposure	910,506,900	947,149,945
Changes in interest and others receivable	(444,769,273)	(449,184,411)
Changes in accrual interest expense	185,288,086	184,081,826
Depreciation & Amortization of Fixed Assets	181,509,797	185,936,911
Advance Income taxes paid	(648,111,434)	(666,560,604)
Cash Flows from Operating Activities before changes In operating assets/liabilities	<u>1,264,987,934</u>	<u>1,307,903,465</u>

" The details of the published 3rd quarterly financial statements are available in the website of the Bank. The address of the website is www.standardbankbd.com "